Delta Ahorro A share

April 2025

Fund type Cash Management - Short Term Fixed Income

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

Fund net assets \$124,553,231,090

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 business day

Fund's Custodian Banco de Valores S.A.

Management Fees 3.50% annual

Annual fees proportional to the period of stay

Custodian Fees 0.075% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AAf(arg)

Bloomberg Code RJDAHOA AR

ISIN Code ARBVAL620KT2

CVSA Code 4958.0

Contact information info@deltaam.com.ar deltaam.com.ar

Objective

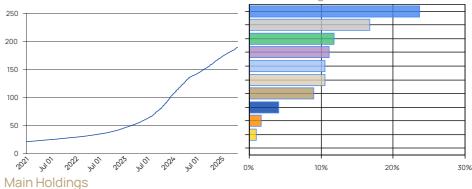
Delta Ahorro optimizes the management of short-term financial surpluses (working capital), seeking to obtain returns higher than 90% of the Badlar rate. The Fund invests mainly in time deposits, corporate bonds, among others. It does not invest in treasury bonds. Duration between 3-6 months, and the suggested investment horizon is 30 days.

Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million

Performance	A Share Retail
Month	2.42%
Year to date	10.27%
Last year	41.81%
Last three years annualized	79.88%
Last five yearss annualized	60.26%

Main Holdings

Share Evolution



Area / Asset Type	%	Amount
ABS	23.62	\$29,414,204,261
Floating Rate Corporate Bonds	16.71	\$20,812,133,686
Promisory Notes	11.80	\$14,702,396,280
ARS Time Deposits	11.10	\$13,821,760,274
Other Net Assets*	10.54	\$13,131,378,724
ARS Fixed Corporate Bonds	10.48	\$13,048,996,130
Checks	8.98	\$11,179,521,824
ARS Floating Rate Corporate Bonds	4.13	\$5,146,567,726
Cash and Equivalents	1.67	\$2,081,810,534
ARS Callable Time Deposits	0.96	\$1,201,808,219
USD Corporate Bonds	0.01	\$12,653,433
Total	100.00	\$124,553,231,090

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
3.03%	2.24%	2.21%	2.42%	1.30%								11.70%
7.33%	6.58%	5.43%	6.65%	4.19%	1.93%	3.26%	3.19%	2.97%	3.50%	3.64%	2.90%	65.41%
5.35%	4.51%	5.32%	5.38%	6.64%	6.15%	5.79%	9.22%	8.12%	9.46%	9.49%	10.35%	128.53%
2.18%	2.53%	3.08%	3.28%	3.46%	3.29%	3.55%	3.47%	4.72%	4.35%	4.32%	6.98%	55.73%
2.74%	2.65%	2.98%	2.96%	2.79%	2.31%	2.44%	2.90%	2.70%	2.70%	2.72%	2.51%	37.67%
4.12%	3.70%	3.80%	4.14%	3.67%	3.42%	3.76%	4.69%	4.63%	5.00%	5.04%	5.68%	
	3.03% 7.33% 5.35% 2.18% 2.74%	3.03% 2.24% 7.33% 6.58% 5.35% 4.51% 2.18% 2.53% 2.74% 2.65%	3.03% 2.24% 2.21% 7.33% 6.58% 5.43% 5.35% 4.51% 5.32% 2.18% 2.53% 3.08% 2.74% 2.65% 2.98%	3.03% 2.24% 2.21% 2.42% 7.33% 6.58% 5.43% 6.65% 5.35% 4.51% 5.32% 5.38% 2.18% 2.53% 3.08% 3.28% 2.74% 2.65% 2.98% 2.96%	3.03% 2.24% 2.21% 2.42% 1.30% 7.33% 6.58% 5.43% 6.65% 4.19% 5.35% 4.51% 5.32% 5.38% 6.64% 2.18% 2.53% 3.08% 3.28% 3.46% 2.74% 2.65% 2.98% 2.96% 2.79%	3.03% 2.24% 2.21% 2.42% 1.30% 7.33% 6.58% 5.43% 6.65% 4.19% 1.93% 5.35% 4.51% 5.32% 5.38% 6.64% 6.15% 2.18% 2.53% 3.08% 3.28% 3.46% 3.29% 2.74% 2.65% 2.98% 2.96% 2.79% 2.31%	3.03% 2.24% 2.21% 2.42% 1.30% 4 7.33% 6.58% 5.43% 6.65% 4.19% 1.93% 3.26% 5.35% 4.51% 5.32% 5.38% 6.64% 6.15% 5.79% 2.18% 2.53% 3.08% 3.28% 3.46% 3.29% 3.55% 2.74% 2.65% 2.98% 2.96% 2.79% 2.31% 2.44%	3.03% 2.24% 2.21% 2.42% 1.30%	3.03% 2.24% 2.21% 2.42% 1.30% Image: Constraint of the constraint	3.03% 2.24% 2.42% 1.30% Image: Constraint of the constraint of th	3.03% 2.24% 2.42% 1.30% Image: Constraint of the state of	3.03% 2.24% 2.21% 2.42% 1.30% 6 6 6 6 6 6 7.33% 6.58% 5.43% 6.65% 4.19% 1.93% 3.26% 3.19% 2.97% 3.50% 3.64% 2.90% 5.35% 4.51% 5.32% 5.38% 6.64% 6.15% 5.79% 9.22% 8.12% 9.46% 9.49% 10.35% 2.18% 2.53% 3.08% 3.28% 3.46% 3.29% 3.55% 3.47% 4.72% 4.35% 4.32% 6.98% 2.74% 2.65% 2.98% 2.96% 2.79% 2.31% 2.44% 2.90% 2.70% 2.72% 2.51%

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

The mentioned Mutual Funds are registered with the National Securities Commission (CNV or Comision Nacional de Valores, in Spanish) (www.crw.gov.ar), with Delta Asset Management 5.A. as Management company (Registration No. 40) and [%custodian%], as Depositable for perioduction in whole or in part of the information contrained herein is prohibide. Investments in shares of Mutual Funds do not constitute deposits in figures data(%) [for the purpose of the Financial at Thites Law, no do the yhave any of the guarantees the applicable legislation and regulators on deposits in financial entities. Furthermore, [%custodian%] parted by Delta Asset Management 5.A. as Management Taks assuming, implicity or explicitly, any commitment regarding the anatomatic explicable legislation and regulators on deposits in financial entities. Furthermore, [%custodian%] parted by Delta Asset Management 5.A. and Is based or information from its bow and/or explicitly, any commitment regarding the information comprision of legislation, options, and the use of the investing term for the submatice on the private of the information financial entities. Furthermore, [%custodian%] parted by Delta Asset Management 5.A. and Is based or information financial entities. Furthermore, [%custodian%] parted by Delta Asset Management 5.A. and Is based or information financial entities. The information comprises of the information financial entities. Furthermore, [%custodian%] parted by Delta Asset Management 5.A. and Is based or information financial entities are using a submatice. The information financial entities are using or information financial entities. Furthermore, [%custodian%] parted by Delta Asset Management 5.A. and Is based or information financial entities are using a submatice. The information financial entities are using a submatice and the information provide and the parted by Delta Asset Management financial entities are using a submatice and there information in the entities are using a submatice and there information in the entities are

