

Delta Ahorro Plus

A share



April 2025

Fund type
Short-Term Fixed Income

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 114,371,700,078

Fund Inception Date
Noviembre 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.50% annual

Annual fees proportional to the period of
stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJRTA4A AR

ISIN Code
ARBVAL620L53

CVSA Code
4980.0

Contact information
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Objective

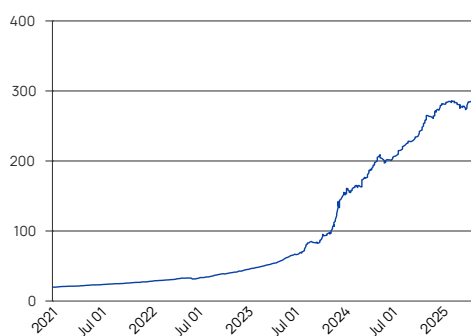
Delta Ahorro Plus optimizes placements in all short/medium-term pesos-denominated fixed income curves with a maximum duration of 1 year, trying to obtain returns above the Badlar rate +200bps during an investment horizon of 120 days.

Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

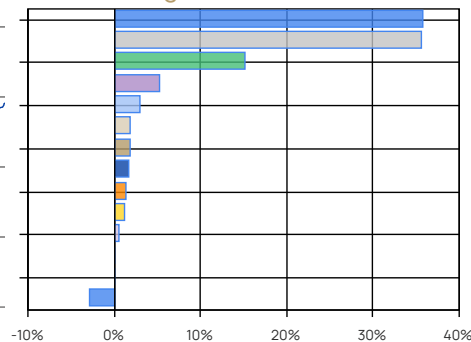
Performance

	A Share Retail
Month	2.71%
Year to date	4.30%
Last year	46.46%
Last three years annualized	106.54%
Last five years annualized	80.10%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	35.77	\$ 40,913,601,960
ARS Fixed Sovereign Bonds	35.60	\$ 40,720,084,830
Dual (Fixed/TAMAR) Sovereign Bonds	15.14	\$ 17,321,500,000
Floating rate Sovereign Bonds	5.24	\$ 5,994,292,085
Cash and Equivalents	2.94	\$ 3,358,536,457
Floating Rates Sovereign Bills	1.81	\$ 2,070,280,000
ARS UVA Corporate Bonds	1.76	\$ 2,013,248,108
Checks	1.70	\$ 1,947,757,450
USD-Linked Corporate Bonds	1.34	\$ 1,533,727,693
ARS Inflation-Linked Subsovereign Bonds	1.14	\$ 1,302,770,040
ARS Time Deposits	0.54	\$ 612,703,562
ARS Floating Rate Corporate Bonds	0.01	\$ 6,664,151
ABS	0.00	\$ 61,881
Other Net Assets*	-2.99	\$ -3,423,528,139
Total	100.00	\$ 114,371,700,078

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	4.13%	-0.58%	-1.92%	2.71%	2.05%								6.44%
2024	4.85%	5.27%	6.98%	10.86%	3.24%	0.22%	6.36%	5.01%	3.08%	7.47%	5.12%	4.34%	83.82%
2023	5.56%	4.95%	5.67%	5.96%	11.75%	7.03%	3.72%	22.74%	-1.77%	14.89%	16.13%	35.38%	235.09%
2022	4.48%	2.37%	3.01%	5.86%	1.42%	-1.72%	4.28%	7.04%	6.30%	4.47%	4.14%	6.59%	59.95%
2021	3.56%	3.30%	1.34%	3.63%	3.44%	1.22%	4.06%	2.42%	2.69%	3.32%	2.38%	3.70%	41.21%
Avg.	4.52%	3.06%	3.01%	5.81%	4.38%	1.69%	4.60%	9.30%	2.57%	7.54%	6.94%	12.50%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.