

April 2025

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 74,361,481,026

Fund Inception Date
Junio 2011

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.55% annual

Annual fees proportional to the period of
stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
DEPATIB AR

ISIN Code
ARBVAL6213A1

CVSA Code
14542.0

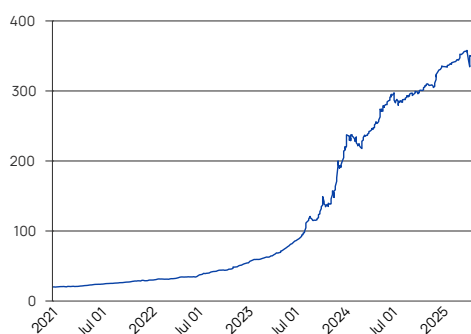
Contact information
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Objective

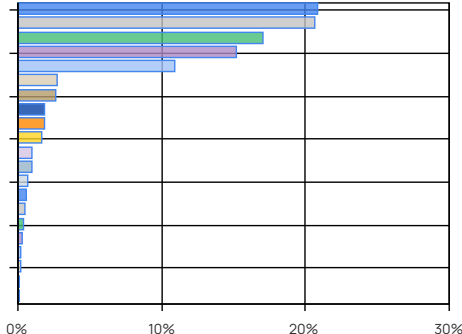
Delta Gestión I seeks an optimal diversification among Argentine fixed income instruments. The fund invests at least 75% among the best alternatives in the universe of peso-denominated bonds (Inflation-Linked, Floating Rate, Fixed Rate, among others) and dollar-linked, with the possibility of investing the remaining 25% in USD Argentine bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	-1.71%
Year to date	5.90%
Last year	41.02%
Last three years annualized	117.20%
Last five years annualized	91.34%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD Subsovereign Bonds	20.81	\$ 15,475,931,151
USD Corporate Bonds	20.63	\$ 15,338,018,859
USD Sovereign Bonds	17.04	\$ 12,669,674,091
Inflation-Linked Sovereign Bonds	15.15	\$ 11,265,939,125
USD-Linked Corporate Bonds	10.89	\$ 8,095,587,215
ARS Sovereign Bills	2.68	\$ 1,994,532,321
Floating Rate Corporate Bonds	2.66	\$ 1,977,654,370
Cash and Equivalents	1.89	\$ 1,406,703,494
Dual (Fixed/TAMAR) Sovereign Bonds	1.83	\$ 1,359,829,415
ARS UVA Corporate Bonds	1.62	\$ 1,207,529,596
Floating Rates Sovereign Bills	0.96	\$ 714,246,600
ARS Fixed Sovereign Bonds	0.95	\$ 709,725,000
ARS Inflation-Linked Subsovereign Bonds	0.68	\$ 505,374,960
Floating Rate Sovereign Bonds	0.59	\$ 439,988,000
Stocks	0.44	\$ 324,850,000
Floating Rate Sub - Sovereign Bonds	0.36	\$ 264,371,100
ARS Floating Rate Corporate Bonds	0.29	\$ 213,052,600
Other Net Assets*	0.22	\$ 166,036,648
USD-Linked SubSovereign Bills	0.15	\$ 111,697,804
CABA ARS Floating Rate Subsovereign Bonds	0.09	\$ 70,580,877
ARS Fixed Corporate Bonds	0.07	\$ 50,157,800
Total	100.00	\$ 74,361,481,026

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	1.63%	1.82%	4.12%	-1.71%	-1.76%								4.04%
2024	14.66%	-2.74%	6.05%	5.03%	10.32%	6.25%	-2.70%	3.27%	1.59%	1.29%	2.77%	6.91%	65.40%
2023	10.27%	1.54%	6.45%	6.13%	10.98%	12.05%	9.47%	28.44%	0.07%	14.41%	11.22%	32.01%	271.76%
2022	4.62%	0.76%	2.27%	7.13%	1.09%	2.03%	11.56%	7.31%	4.28%	3.21%	8.76%	8.87%	81.76%

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