

Delta Gestión III

B share



April 2025

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 9,927,791,401

Fund Inception Date
Febrero 2015

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.10% annual

Annual fees proportional to the period of
stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDGIII AR

ISIN Code
ARBVAL621441

CVSA Code
14552.0

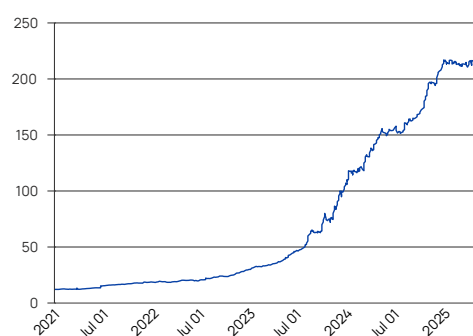
Contact information
info@deltaam.com.ar
deltaam.com.ar

Objective

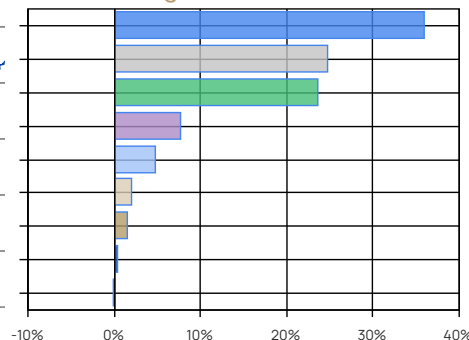
Delta Gestión III is a fixed income fund that seeks to obtain positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives in the Argentine peso fixed income universe (including USD-Linked), with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	1.17%
Year to date	3.61%
Last year	50.18%
Last three years annualized	120.17%
Last five years annualized	85.51%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Inflation-Linked Sovereign Bonds	35.85	\$ 3,559,224,988
● ARS Sovereign Bills	24.63	\$ 2,444,826,950
● USD Sovereign Bonds	23.56	\$ 2,339,324,959
● Dual (Fixed/TAMAR) Sovereign Bonds	7.63	\$ 757,500,000
● ARS Fixed Sovereign Bonds	4.77	\$ 473,528,265
● Stocks	1.90	\$ 188,638,140
● Cash and Equivalents	1.38	\$ 136,829,365
● USD Corporate Bonds	0.40	\$ 39,638,137
● Other Net Assets*	-0.12	\$ -11,719,402
Total	100.00	\$ 9,927,791,401

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	4.10%	-1.71%	0.08%	1.17%	1.71%								5.38%
2024	12.49%	5.22%	8.43%	10.12%	5.53%	1.74%	-1.41%	7.82%	1.33%	9.08%	8.46%	5.95%	104.84%
2023	10.36%	1.87%	5.25%	4.16%	11.80%	13.71%	6.71%	30.00%	-1.59%	17.44%	14.43%	19.89%	244.62%
2022	4.78%	-3.63%	1.42%	5.88%	0.86%	0.16%	8.38%	3.75%	2.51%	5.10%	9.81%	8.59%	58.25%
2021	2.82%	-0.41%	7.29%	-3.40%	4.29%	13.34%	5.27%	2.58%	3.63%	4.67%	-0.51%	5.14%	53.70%
Avg.	6.91%	0.27%	4.49%	3.59%	4.84%	7.24%	4.74%	11.04%	1.47%	9.07%	8.05%	9.89%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.