

April 2025

Fund type
Balanced - 100% Local

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Pablo Escapa

Fund net assets \$ 17,784,598,936
Fund Inception Date Octubre 2016
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Up to 1 working day
Fund's Custodian Banco de Valores S.A.
Management Fees 0.70% annual Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating N/A
Bloomberg Code RJDGEVB AR
ISIN Code ARBVAL6213P9
CVSA Code 14572.0

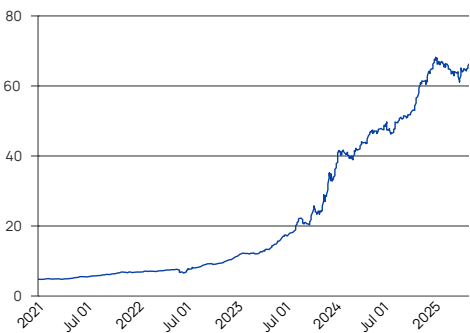
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Objective

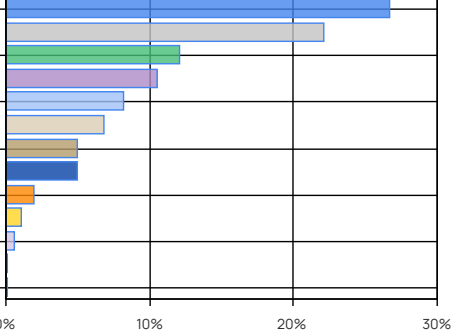
Delta Gestión V is a fixed income fund that seeks positive real returns over the medium/long term. The fund's portfolio is comprised of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	1.49%
Year to date	-0.65%
Last year	47.82%
Last three years annualized	105.68%
Last five years annualized	79.06%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Fixed Sovereign Bonds	26.64	\$ 4,738,034,522
Inflation-Linked Sovereign Bonds	22.12	\$ 3,934,827,758
Stocks	12.06	\$ 2,145,270,246
Dual (Fixed/TAMAR) Sovereign Bonds	10.51	\$ 1,868,500,000
ARS Sovereign Bills	8.19	\$ 1,456,679,760
USD Sovereign Bonds	6.85	\$ 1,217,995,279
USD-Linked Corporate Bonds	4.92	\$ 875,595,692
ARS Inflation-Linked Subsovereign Bonds	4.92	\$ 875,095,200
Floating rate Sovereign Bonds	1.93	\$ 342,530,976
ABS	1.07	\$ 190,183,108
Cash and Equivalents	0.61	\$ 108,561,800
ARS UVA Corporate Bonds	0.10	\$ 18,658,051
Other Net Assets*	0.07	\$ 12,666,543
Total	99.99	\$ 17,784,598,936

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.40%	-3.36%	-2.04%	1.49%	3.38%								2.70%
2024	18.66%	-2.05%	5.91%	4.26%	8.03%	1.23%	-2.14%	8.65%	0.83%	8.98%	10.11%	5.77%	90.96%
2023	9.87%	0.02%	2.46%	5.62%	12.34%	14.98%	6.60%	22.13%	-7.93%	13.71%	19.01%	22.70%	205.71%
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
Avg.	7.67%	-1.21%	1.66%	3.58%	6.74%	1.92%	6.98%	10.64%	1.11%	7.04%	9.54%	10.29%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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