

April 2025

Fund type  
Balanced - At least 75% local

Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets
\$ 5,259,482,197
Fund Inception Date
October 2020
Subscriptions and Redemptions currency
Pesos
Redemption Payment Period
Up to 1 working day
Fund's Custodian
Banco de Valores S.A.
Management Fees
0.60% annual
Annual fees proportional to the period of stay
Custodian Fees
0.075% + yearly VAT
Entry and Exit load
None
Minimum investment
\$ 1,000.00
Rating
N/A
Bloomberg Code
DGESTXB AR
ISIN Code
ARBVAL621ZS0
CVSA Code
15941.0

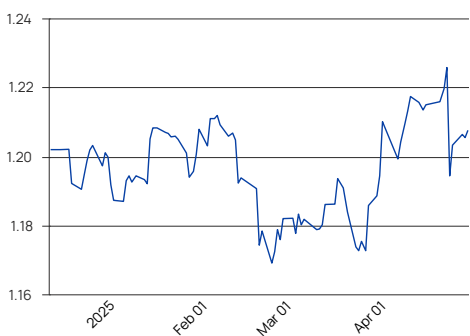
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

Objective

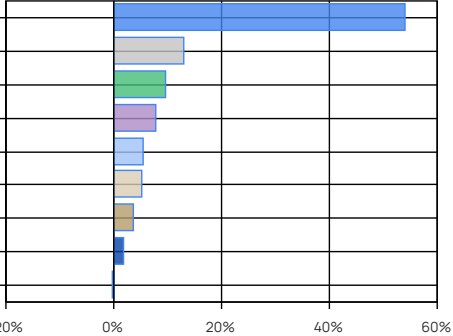
Delta Gestión X is a balanced fund that seeks to obtain positive real returns in the medium/long term. It invests at least 75% of the best investment alternatives of peso-denominated bonds (including USD-Linked universe) and Argentine stocks. The remaining 25% can be invested in global assets CEDEARs or USD Argentine bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	2.43%
Year to date	1.08%
Last year	N/A
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	54.08	\$ 2,844,143,362
Inflation-Linked Sovereign Bonds	12.87	\$ 676,641,237
Dual (Fixed/TAMAR) Sovereign Bonds	9.60	\$ 505,000,000
USD Sovereign Bonds	7.69	\$ 404,396,905
ARS Fixed Sovereign Bonds	5.40	\$ 284,125,000
USD Corporate Bonds	5.21	\$ 273,991,180
Stocks	3.72	\$ 195,590,125
Cash and Equivalents	1.82	\$ 95,853,977
Other Net Assets*	-0.39	\$ -20,259,590
Total	100.00	\$ 5,259,482,197

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	0.52%	-1.20%	-0.64%	2.43%	-0.61%								0.46%
2024												0.00%	0.00%
Avg.	0.52%	-1.20%	-0.64%	2.43%	-0.61%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	

Corresponds to the share value evolution (Institutional). Last 2 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.