

April 2025

Fund type
Equities - 75% Local + 25% Global

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets
\$ 440,211,620
Fund Inception Date
Mayo 2007
Subscriptions and Redemptions currency
Pesos
Redemption Payment Period
Up to 1 working day
Fund's Custodian
Banco de Valores S.A.
Management Fees
3.90% annual
Annual fees proportional to the period of stay
Custodian Fees
0.075% + yearly VAT
Entry and Exit load
None
Minimum investment
\$ 1,000.00
Rating
N/A
Bloomberg Code
RJDUSAA AR
ISIN Code
ARBVAL620MI1
CVSA Code
4972.0

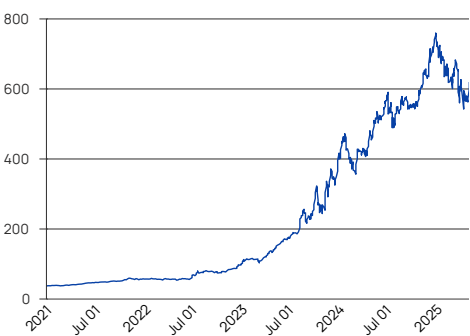
Contact information
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Objective

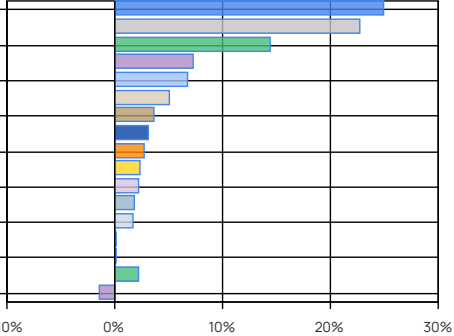
Delta Internacional invests at least 75% in Argentine equities and the remaining 25% in global assets. Eventually, the 75% invested in Argentina could be hedged with dollar futures.

Performance	A Share Retail
Month	-13.22%
Year to date	-19.68%
Last year	29.84%
Last three years annualized	115.37%
Last five years annualized	81.96%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Oil & Gas	24.97	\$ 109,905,213
Banks and Financial Services	22.79	\$ 100,342,091
Utilities	14.47	\$ 63,711,585
Steel and Mining Industry	7.23	\$ 31,823,401
Technology	6.80	\$ 29,926,640
Real Estate	5.03	\$ 22,161,150
Building	3.65	\$ 16,046,700
Food and Agribusiness	3.16	\$ 13,910,873
Telecommunications	2.78	\$ 12,236,100
Consumer	2.37	\$ 10,438,000
Cash and Equivalents	2.15	\$ 9,447,947
Industry	1.78	\$ 7,842,575
wealth	1.63	\$ 7,184,125
USD Sovereign Bonds	0.19	\$ 817,145
Biotechnology	0.12	\$ 521,700
Others	2.27	\$ 10,009,850
Other Net Assets	-1.39	\$ -6,113,475
Total	100.00	\$ 440,211,620

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	-0.90%	-11.13%	5.09%	-13.22%	9.53%								-12.02%
2024	29.07%	-16.43%	12.49%	2.93%	22.86%	1.47%	-4.51%	9.03%	-4.05%	1.37%	18.61%	7.95%	101.90%
2023	18.14%	-1.49%	4.52%	16.62%	12.97%	11.66%	9.13%	31.53%	-3.83%	1.88%	24.76%	14.77%	260.29%
2022	3.43%	-4.94%	2.08%	-0.43%	2.19%	2.38%	28.30%	3.97%	-3.83%	4.46%	10.38%	10.48%	70.86%
2021	2.77%	-0.42%	4.38%	6.55%	7.18%	2.94%	4.51%	4.59%	0.64%	7.29%	1.53%	1.76%	53.15%
Avg.	10.50%	-6.88%	5.71%	2.49%	10.95%	4.61%	9.36%	12.28%	-2.77%	3.75%	13.82%	8.74%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in pesos). Local entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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