

April 2025

Fund type
Equities - 75% Local + 25% Global

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets
\$ 440,211,620

Fund Inception Date
Mayo 2007

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code

ISIN Code
ARBVAL620MJ9

CVSA Code
4973.0

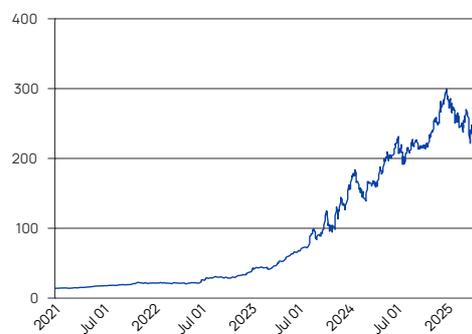
Contact information
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Objective

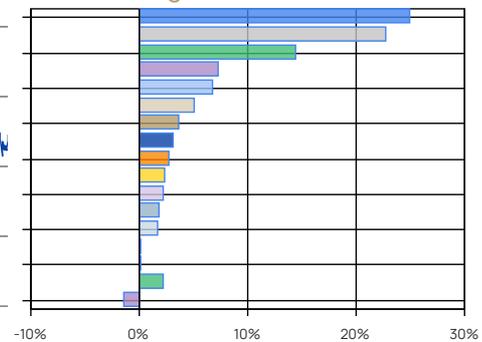
Delta Internacional invests at least 75% in Argentine equities and the remaining 25% in global assets. Eventually, the 75% invested in Argentina could be hedged with dollar futures.

Performance	B Share Institutional
Month	-13.12%
Year to date	-19.30%
Last year	31.67%
Last three years annualized	118.41%
Last five years annualized	84.53%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Oil & Gas	24.97	\$ 109,905,213
Banks and Financial Services	22.79	\$ 100,342,091
Utilities	14.47	\$ 63,711,585
Steel and Mining Industry	7.23	\$ 31,823,401
Technology	6.80	\$ 29,926,640
Real Estate	5.03	\$ 22,161,150
Building	3.65	\$ 16,046,700
Food and Agribusiness	3.16	\$ 13,910,873
Telecommunications	2.78	\$ 12,236,100
Consumer	2.37	\$ 10,438,000
Cash and Equivalents	2.15	\$ 9,447,947
Industry	1.78	\$ 7,842,575
wealth	1.63	\$ 7,184,125
USD Sovereign Bonds	0.19	\$ 817,145
Biotechnology	0.12	\$ 521,700
Others	2.27	\$ 10,009,850
Other Net Assets	-1.39	\$ -6,113,475
Total	100.00	\$ 440,211,620

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	-0.77%	-11.03%	5.22%	-13.12%	9.59%								-11.57%
2024	29.23%	-16.33%	12.60%	3.07%	23.01%	1.57%	-4.39%	9.16%	-3.93%	1.49%	18.75%	8.08%	104.75%
2023	18.28%	-1.39%	4.64%	16.74%	13.12%	11.79%	9.26%	31.69%	-3.73%	2.00%	24.90%	14.90%	265.35%
2022	3.56%	-4.85%	2.21%	-0.32%	2.32%	2.50%	28.44%	4.11%	-3.71%	4.58%	10.50%	10.60%	73.27%
2021	2.89%	-0.31%	4.51%	6.68%	7.31%	3.06%	4.63%	4.72%	0.75%	7.41%	1.66%	1.87%	55.31%
Avg.	10.64%	-6.78%	5.84%	2.61%	11.07%	4.73%	9.49%	12.42%	-2.66%	3.87%	13.95%	8.86%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except for reinvested in shares). Local entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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