

Delta Moneda

D share



April 2025

Fund type
Fixed Income - USD-Linked

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 42,860,249,103

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.50% annual

Annual fees proportional to the period of
stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 9,000,000,000.00

Rating
A+f(arg)

Bloomberg Code
RJDGLOD AR

ISIN Code
ARBVAL6214R3

CVSA Code
14608.0

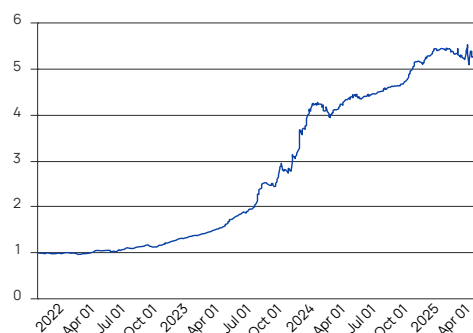
Contact information
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Objective

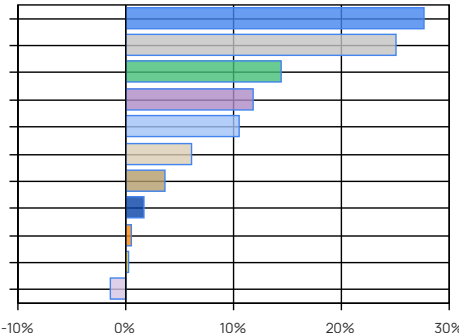
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

Performance	D Share Minimum amount
Month	-0.58%
Year to date	-0.91%
Last year	21.18%
Last three years annualized	71.33%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	27.69	\$ 11,866,883,311
ARS Fixed Sovereign Bonds	25.04	\$ 10,730,610,312
Floating rate Sovereign Bonds	14.39	\$ 6,165,744,478
Dual (Fixed/TAMAR) Sovereign Bonds	11.78	\$ 5,050,000,000
ARS Sovereign Bills	10.46	\$ 4,481,222,572
USD Sovereign Bonds	6.13	\$ 2,628,579,883
Inflation-Linked Sovereign Bonds	3.60	\$ 1,543,125,000
ARS UVA Corporate Bonds	1.67	\$ 715,965,125
Cash and Equivalents	0.50	\$ 214,824,138
USD Corporate Bonds	0.20	\$ 86,646,659
Other Net Assets*	-1.45	\$ -623,352,373
Total	100.01	\$ 42,860,249,103

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.56%	-1.07%	-1.77%	-0.58%	-4.53%								-5.40%
2024	12.11%	-2.65%	0.14%	5.70%	0.58%	1.94%	1.16%	2.52%	0.43%	5.45%	5.43%	3.01%	41.27%
2023	3.61%	3.45%	4.95%	5.09%	12.39%	7.29%	5.74%	27.35%	-3.25%	15.08%	10.02%	21.65%	186.07%
2022	2.55%	-2.12%	-0.15%	5.96%	0.71%	0.41%	5.18%	1.73%	0.92%	1.82%	6.71%	5.85%	33.38%
2021											-1.99%	0.45%	-1.55%
Avg.	5.21%	-0.60%	0.79%	4.04%	2.29%	3.21%	4.03%	10.54%	-0.64%	7.45%	5.05%	7.74%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.