

Delta Multimercado I

A share



April 2025

Fund type
Balanced - 100% Local

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Pablo Escapa

Fund net assets
\$ 23,865,372,838
Fund Inception Date
Agosto 2010
Subscriptions and Redemptions currency
Pesos
Redemption Payment Period
Up to 1 working day
Fund's Custodian
Banco de Valores S.A.
Management Fees
2.50% annual
Annual fees proportional to the period of stay
Custodian Fees
0.075% + yearly VAT
Entry and Exit load
None
Minimum investment
\$ 1,000.00
Rating
AA-c(arg)
Bloomberg Code
RJMULIA AR
ISIN Code
ARBVAL620L38
CVSA Code
4978.0

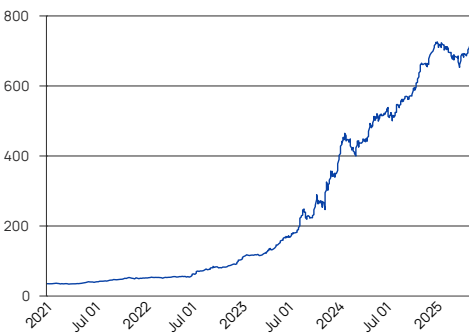
Contact information
info@deltaam.com.ar
deltaam.com.ar

Objective

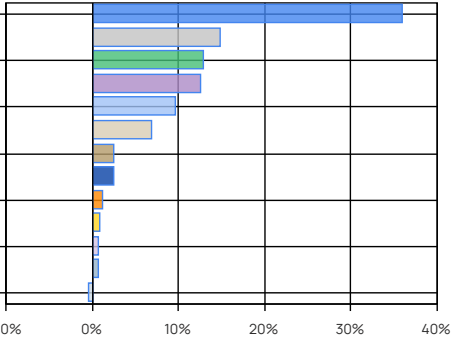
Delta Multimercado I is a balanced fund that seeks to obtain positive real returns in the medium/long term. It invests at least 75% of the best investment alternatives of peso-denominated bonds (including USD-Linked universe) and Argentine stocks. The remaining 25% can be invested in USD Argentine bonds (both sovereign and corporate).

Performance	A Share Retail
Month	1.26%
Year to date	-1.62%
Last year	49.13%
Last three years annualized	131.89%
Last five years annualized	90.86%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Fixed Sovereign Bonds	35.80	\$ 8,543,405,902
Dual (Fixed/TAMAR) Sovereign Bonds	14.81	\$ 3,535,000,000
Stocks	12.80	\$ 3,054,688,394
ARS Sovereign Bills	12.51	\$ 2,985,747,739
Inflation-Linked Sovereign Bonds	9.52	\$ 2,272,584,287
USD Sovereign Bonds	6.78	\$ 1,617,587,620
ARS Inflation-Linked Subsovereign Bonds	2.48	\$ 592,168,200
Floating rate Sovereign Bonds	2.39	\$ 570,884,961
USD Corporate Bonds	1.13	\$ 269,550,300
USD-Linked Corporate Bonds	0.80	\$ 192,065,891
Cash and Equivalents	0.71	\$ 168,373,351
ABS	0.68	\$ 161,655,642
Other Net Assets*	-0.41	\$ -98,339,448
Total	100.00	\$ 23,865,372,838

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.13%	-3.67%	-2.21%	1.26%	3.50%								1.83%
2024	29.37%	-7.69%	4.77%	5.66%	12.08%	0.66%	-0.99%	7.88%	1.10%	8.34%	8.84%	5.53%	100.40%
2023	13.88%	1.07%	2.35%	9.42%	14.17%	12.95%	5.99%	34.79%	-7.84%	18.59%	17.13%	11.89%	240.19%
2022	5.60%	-2.07%	0.50%	4.51%	1.14%	0.45%	28.37%	4.22%	9.41%	1.22%	8.30%	14.04%	101.94%
2021	0.78%	-1.18%	-1.71%	3.29%	8.31%	1.62%	8.21%	8.26%	3.15%	6.23%	-1.95%	3.42%	44.85%
Avg.	10.55%	-2.71%	0.74%	4.83%	7.84%	3.92%	10.39%	13.79%	1.46%	8.59%	8.08%	8.72%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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