

# Delta Multimercado I

## B share



April 2025

Fund type  
Balanced - 100% Local

### Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Pablo Escapa

Fund net assets  
\$ 23,865,372,838

Fund Inception Date  
Agosto 2010

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.00% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.075% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA-c(arg)

Bloomberg Code  
RJMULIB AR

ISIN Code  
ARBVAL620L46

CVSA Code  
4979.0

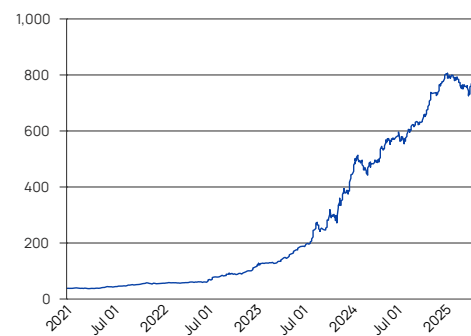
Contact information  
info@deltaam.com.ar  
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### Objective

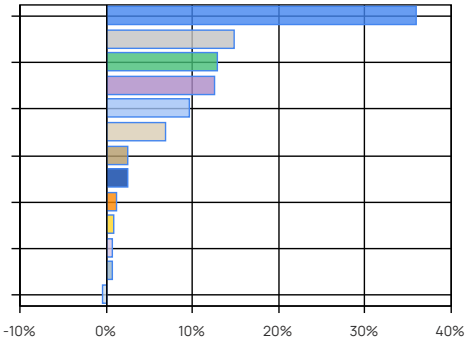
Delta Multimercado I is a balanced fund that seeks to obtain positive real returns in the medium/long term. It invests at least 75% of the best investment alternatives of peso-denominated bonds (including USD-Linked universe) and Argentine stocks. The remaining 25% can be invested in USD Argentine bonds (both sovereign and corporate).

Performance	B Share Institutional
Month	1.30%
Year to date	-1.45%
Last year	49.88%
Last three years annualized	133.06%
Last five years annualized	91.81%

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
ARS Fixed Sovereign Bonds	35.80	\$ 8,543,405,902
Dual (Fixed/TAMAR) Sovereign Bonds	14.81	\$ 3,535,000,000
Stocks	12.80	\$ 3,054,688,394
ARS Sovereign Bills	12.51	\$ 2,985,747,739
Inflation-Linked Sovereign Bonds	9.52	\$ 2,272,584,287
USD Sovereign Bonds	6.78	\$ 1,617,587,620
ARS Inflation-Linked Subsovereign Bonds	2.48	\$ 592,168,200
Floating rate Sovereign Bonds	2.39	\$ 570,884,961
USD Corporate Bonds	1.13	\$ 269,550,300
USD-Linked Corporate Bonds	0.80	\$ 192,065,891
Cash and Equivalents	0.71	\$ 168,373,351
ABS	0.68	\$ 161,655,642
Other Net Assets*	-0.41	\$ -98,339,448
Total	100.00	\$ 23,865,372,838

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.17%	-3.63%	-2.17%	1.30%	3.52%								2.01%
2024	29.43%	-7.65%	4.81%	5.71%	12.12%	0.69%	-0.95%	7.92%	1.15%	8.38%	8.88%	5.58%	101.40%
2023	13.93%	1.11%	2.40%	9.47%	14.22%	13.00%	6.04%	34.85%	-7.80%	18.64%	17.18%	11.94%	241.90%
2022	5.65%	-2.04%	0.54%	4.55%	1.18%	0.50%	28.42%	4.27%	9.46%	1.26%	8.34%	14.09%	102.95%
2021	0.82%	-1.14%	-1.67%	3.34%	8.35%	1.66%	8.25%	8.31%	3.19%	6.27%	-1.91%	3.46%	45.58%
Avg.	10.60%	-2.67%	0.78%	4.87%	7.88%	3.96%	10.44%	13.84%	1.50%	8.64%	8.12%	8.77%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.