

April 2025

Fund type  
Fixed Income - USD-Linked

Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets \$ 461,929,356
Fund Inception Date Enero 2019 (*)
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Up to 1 working day
Fund's Custodian Banco de Valores S.A.
Management Fees 2.30% annual Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating AA-f(arg)
Bloomberg Code DELPAIL AR
ISIN Code ARBVAL621KL7
CVSA Code 15327.0

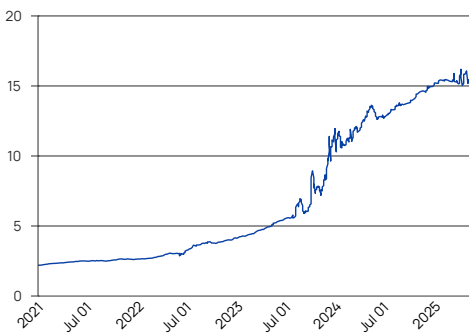
Contact information info@deltaam.com.ar deltaam.com.ar
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Objective

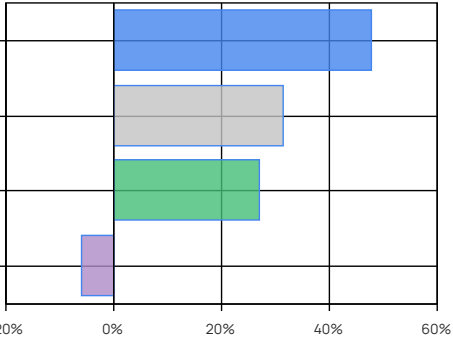
Delta Patrimonio I obtains a performance comparable to the Official Exchange rate evolution (Communication "A" 3500 of the Central Bank, seeking to obtain a greater positive correlation in the short term.

Performance	I Share Multiple Investors
Month	3.59%
Year to date	6.22%
Last year	24.02%
Last three years annualized	73.44%
Last five years annualized	56.50%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	47.78	\$ 220,694,560
Cash and Equivalents	31.31	\$ 144,634,299
ARS Fixed Sovereign Bonds	26.90	\$ 124,245,000
Other Net Assets*	-5.98	\$ -27,644,503
Total	100.01	\$ 461,929,356

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.  
The fund is hedged with Rofex dollar futures

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.82%	-0.28%	0.01%	3.59%	-2.82%								3.22%
2024	-4.78%	4.70%	3.29%	9.59%	2.12%	-1.26%	3.08%	3.56%	-0.39%	3.85%	2.50%	2.30%	31.76%
2023	2.31%	3.65%	6.30%	4.57%	6.89%	4.63%	5.00%	19.18%	-8.00%	22.98%	10.78%	31.52%	171.96%
2022	0.74%	2.35%	4.98%	7.03%	-0.04%	3.85%	14.87%	3.60%	2.32%	0.06%	3.53%	4.70%	58.81%
2021	3.27%	2.98%	1.15%	3.30%	2.02%	0.59%	0.99%	-0.85%	1.77%	3.56%	0.03%	-0.40%	19.90%
Avg.	0.87%	2.68%	3.15%	5.61%	1.63%	1.95%	5.99%	6.37%	-1.08%	7.61%	4.21%	9.53%	

Corresponds to the share value evolution (Multiple investors). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date