

April 2025

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 8,453,229,722

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.75% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
BB+f(arg)

Bloomberg Code
RJRTAB AR

ISIN Code
ARBVAL620KY2

CVSA Code
4963.0

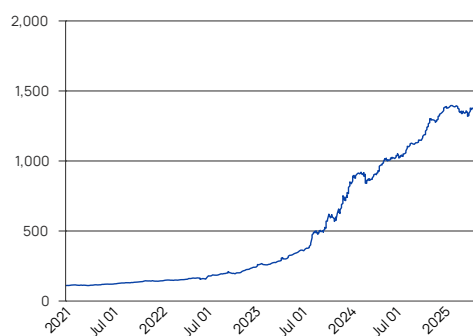
Contact information
info@deltaam.com.ar
deltaam.com.ar

Objective

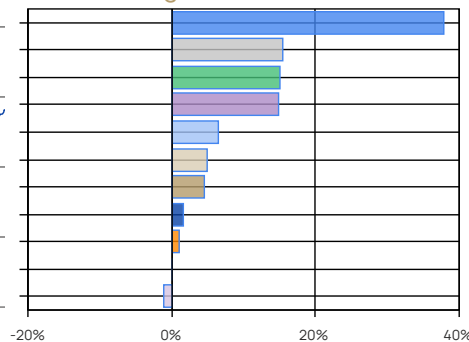
Delta Renta invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

Performance	B Share Institutional
Month	2.17%
Year to date	2.24%
Last year	46.54%
Last three years annualized	104.97%
Last five years annualized	77.93%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Fixed Sovereign Bonds	37.78	\$ 3,193,440,751
ARS Sovereign Bills	15.41	\$ 1,302,414,250
Dual (Fixed/TAMAR) Sovereign Bonds	14.94	\$ 1,262,500,000
Inflation-Linked Sovereign Bonds	14.84	\$ 1,254,765,450
USD Corporate Bonds	6.40	\$ 540,696,199
USD Sovereign Bonds	4.78	\$ 404,396,905
Cash and Equivalents	4.51	\$ 380,827,384
Floating rate Sovereign Bonds	1.49	\$ 125,594,691
USD-Linked Corporate Bonds	0.99	\$ 83,382,044
USD Subsovereign Bonds	0.00	\$ 89,869
Other Net Assets*	-1.12	\$ -94,877,821
Total	100.02	\$ 8,453,229,722

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.67%	-1.57%	-1.94%	2.17%	2.26%								4.55%
2024	14.19%	3.69%	-5.31%	8.29%	6.37%	1.92%	2.97%	6.97%	1.43%	7.28%	5.29%	4.76%	74.03%
2023	9.36%	0.26%	7.38%	5.42%	11.02%	10.18%	5.06%	29.97%	1.62%	19.68%	4.19%	23.17%	223.55%
2022	4.83%	-0.46%	2.50%	4.77%	2.62%	-1.65%	14.55%	4.40%	4.23%	0.01%	9.30%	8.79%	67.63%
2021	3.77%	-0.87%	-1.77%	4.02%	2.87%	1.20%	6.09%	2.06%	3.28%	4.81%	0.75%	0.41%	29.76%
Avg.	7.17%	0.21%	0.17%	4.93%	5.03%	2.91%	7.17%	10.85%	2.64%	7.94%	4.88%	9.28%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.