

April 2025

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

| |
|---|
| Fund net assets \$ 8,453,229,722 |
| Fund Inception Date Julio 2005 |
| Subscriptions and Redemptions currency Pesos |
| Redemption Payment Period Up to 1 working day |
| Fund's Custodian Banco de Valores S.A. |
| Management Fees 0.85% annual Annual fees proportional to the period of stay |
| Custodian Fees 0.075% + yearly VAT |
| Entry and Exit load None |
| Minimum investment \$ 1,000.00 |
| Rating BB+f(arg) |
| Bloomberg Code DELRTAE AR |
| ISIN Code ARBVAL6211D9 |
| CVSA Code 14510.0 |

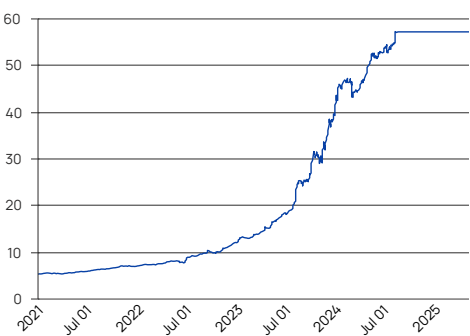
Contact information
info@deltaam.com.ar
deltaam.com.ar

Objective

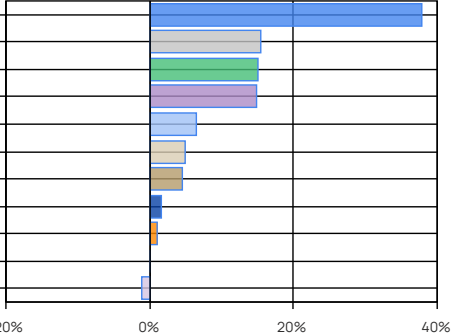
Delta Renta invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

| Performance | E Share Minimum amount |
|-----------------------------|------------------------|
| Month | 0.00% |
| Year to date | 0.00% |
| Last year | 18.05% |
| Last three years annualized | 93.15% |
| Last five years annualized | 73.01% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|------------------------------------|--------|------------------|
| ARS Fixed Sovereign Bonds | 37.78 | \$ 3,193,440,751 |
| ARS Sovereign Bills | 15.41 | \$ 1,302,414,250 |
| Dual (Fixed/TAMAR) Sovereign Bonds | 14.94 | \$ 1,262,500,000 |
| Inflation-Linked Sovereign Bonds | 14.84 | \$ 1,254,765,450 |
| USD Corporate Bonds | 6.40 | \$ 540,696,199 |
| USD Sovereign Bonds | 4.78 | \$ 404,396,905 |
| Cash and Equivalents | 4.51 | \$ 380,827,384 |
| Floating rate Sovereign Bonds | 1.49 | \$ 125,594,691 |
| USD-Linked Corporate Bonds | 0.99 | \$ 83,382,044 |
| USD Subsovereign Bonds | 0.00 | \$ 89,869 |
| Other Net Assets* | -1.12 | \$ -94,877,821 |
| Total | 100.02 | \$ 8,453,229,722 |

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund has Rofex dollar futures sold

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|--------|--------|-------|--------|--------|--------|--------|-------|--------|-------|--------|---------------|
| 2025 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | | | | | | | | 0.00% |
| 2024 | 14.39% | 3.85% | -5.18% | 8.49% | 6.54% | 2.07% | 3.14% | 5.25% | 0.00% | 0.00% | 0.00% | 0.00% | 44.25% |
| 2023 | 9.55% | 0.40% | 7.55% | 5.57% | 11.21% | 10.36% | 5.23% | 30.18% | 1.77% | 19.88% | 4.36% | 23.35% | 229.74% |
| 2022 | 5.01% | -0.33% | 2.68% | 4.93% | 2.79% | -1.50% | 14.72% | 4.58% | 4.39% | 0.17% | 9.47% | 8.96% | 70.84% |
| 2021 | 3.93% | -0.72% | -1.60% | 4.18% | 3.04% | 1.36% | 6.26% | 2.23% | 3.44% | 4.97% | 0.92% | 0.56% | 32.25% |
| Avg. | 6.57% | 0.64% | 0.69% | 4.63% | 4.72% | 3.07% | 7.34% | 10.56% | 2.40% | 6.25% | 3.69% | 8.22% | |

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.