

Delta Gestión Abierto Pyme I

B share



April 2025

Fund type

Fixed Income - SMEs

Fund information

Chief Investment Officer

Matías Cremaschi, CFA

Portfolio Managers

Lilia Baracat

José Antonio Rivas Rivas

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| Fund net assets |
| \$ 26,955,789,299 |
| Fund Inception Date |
| Junio 2022 |
| Subscriptions and Redemptions currency |
| Pesos |
| Redemption Payment Period |
| Up to 1 working day |
| Fund's Custodian |
| Banco de Valores S.A. |
| Management Fees |
| 2.00% annual |
| Annual fees proportional to the period of stay |
| Custodian Fees |
| 0.075% + yearly VAT |
| Entry and Exit load |
| None |
| Minimum investment |
| \$ 1,000.00 |
| Rating |
| BBBf(arg) |
| Bloomberg Code |

Contact information

info@deltaam.com.ar

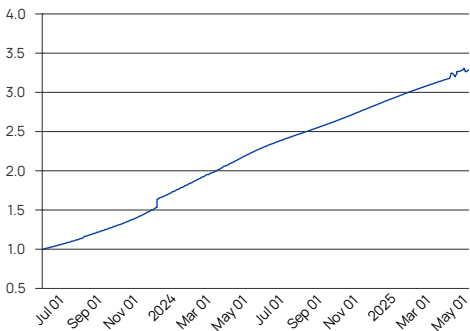
deltaam.com.ar

Objective

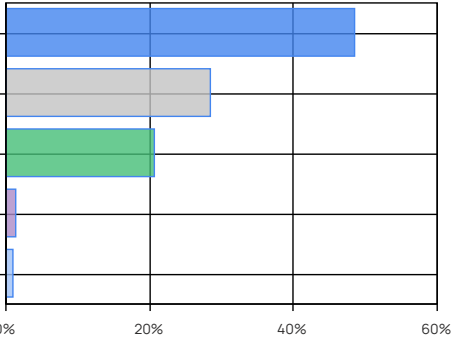
Delta Gestión Abierto Pyme I seeks to have an active participation in the segment of no-guaranteed deferred payment checks. It invests approximately 25% in guaranteed deferred payment checks and liquid assets.

| Performance | B Share Institutional |
|-----------------------------|-----------------------|
| Month | 3.96% |
| Year to date | 12.91% |
| Last year | 51.30% |
| Last three years annualized | N/A |
| Last five years annualized | N/A |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|-------------------------------|--------|-------------------|
| ● Checks | 48.56 | \$ 13,090,749,527 |
| ● Promissory Notes | 28.38 | \$ 7,649,411,445 |
| ● USD-Linked Promissory Notes | 20.71 | \$ 5,581,931,958 |
| ● Other Net Assets* | 1.30 | \$ 350,215,345 |
| ● Cash and Equivalents | 1.05 | \$ 283,481,023 |
| Total | 100.00 | \$ 26,955,789,299 |

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|---------------|
| 2025 | 3.23% | 2.58% | 2.56% | 3.96% | 0.33% | | | | | | | | 13.29% |
| 2024 | 7.26% | 6.18% | 5.15% | 6.62% | 5.34% | 3.77% | 3.83% | 3.32% | 3.31% | 3.50% | 3.40% | 3.35% | 71.10% |
| 2023 | | | | | | 4.93% | 6.48% | 7.84% | 6.29% | 7.39% | 7.96% | 14.25% | 69.61% |
| Avg. | 5.25% | 4.38% | 3.86% | 5.29% | 2.83% | 4.35% | 5.16% | 5.58% | 4.80% | 5.44% | 5.68% | 8.80% | |

Corresponds to the share value evolution (Institutional). Last 3 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with income tax.

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