

Delta Ahorro Plus

A share



May 2025

Fund type
Short-Term Fixed Income

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 127,946,687,863

Fund Inception Date
Noviembre 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+(arg)

Bloomberg Code
RJRTA4A AR

ISIN Code
ARBVAL620L53

CVSA Code
4980.0

Contact information
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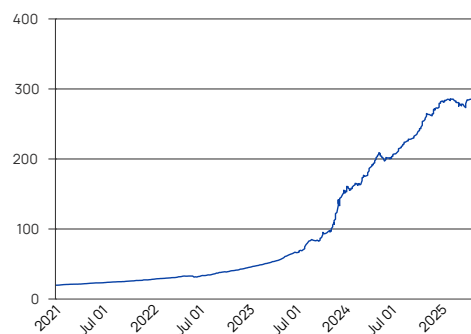
Objective

Delta Ahorro Plus tiene como objetivo optimizar, a través de una gestión activa, colocaciones principalmente en pesos con un horizonte de inversión de 120 días, intentando obtener retornos superiores a la tasa Badlar + 200bps. A tal fin el fondo invierte principalmente en instrumentos de renta fija de corto/mediano plazo en pesos como letras del Tesoro, Letras Provinciales, Bonos Soberanos, Obligaciones Negociables, Fideicomisos Financieros, entre otros. El fondo tiene una duration máxima de 1 año.

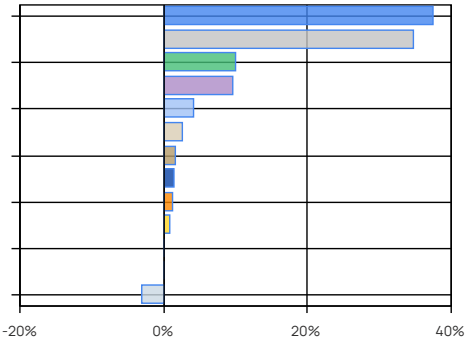
Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

Performance	A Share Retail
Month	3.79%
Year to date	8.26%
Last year	47.25%
Last three years annualized	108.14%
Last five years annualized	79.57%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	37.31	\$ 47,736,078,840
ARS Fixed Sovereign Bonds	34.68	\$ 44,367,037,502
ARS Time Deposits	9.98	\$ 12,765,386,301
Dual (Fixed/TAMAR) Sovereign Bonds	9.48	\$ 12,130,500,000
Floating rate Sovereign Bonds	4.18	\$ 5,341,878,455
Cash and Equivalents	2.47	\$ 3,159,098,130
ARS UVA Corporate Bonds	1.62	\$ 2,078,432,360
Checks	1.41	\$ 1,798,949,305
USD-Linked Corporate Bonds	1.15	\$ 1,469,431,737
Promissory Notes	0.76	\$ 968,902,477
ARS Floating Rate Corporate Bonds	0.01	\$ 7,008,821
ABS	0.00	\$ 5
Other Net Assets*	-3.03	\$ -3,876,016,071
Total	100.02	\$ 127,946,687,863

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	4.13%	-0.58%	-1.92%	2.71%	3.79%								8.26%
2024	4.85%	5.27%	6.98%	10.86%	3.24%	0.22%	6.36%	5.01%	3.08%	7.47%	5.12%	4.34%	83.82%
2023	5.56%	4.95%	5.67%	5.96%	11.75%	7.03%	3.72%	22.74%	-1.77%	14.89%	16.13%	35.38%	235.09%
2022	4.48%	2.37%	3.01%	5.86%	1.42%	-1.72%	4.28%	7.04%	6.30%	4.47%	4.14%	6.59%	59.95%
2021	3.56%	3.30%	1.34%	3.63%	3.44%	1.22%	4.06%	2.42%	2.69%	3.32%	2.38%	3.70%	41.21%
Avg.	4.52%	3.06%	3.01%	5.81%	4.73%	1.69%	4.60%	9.30%	2.57%	7.54%	6.94%	12.50%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.