

May 2025

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

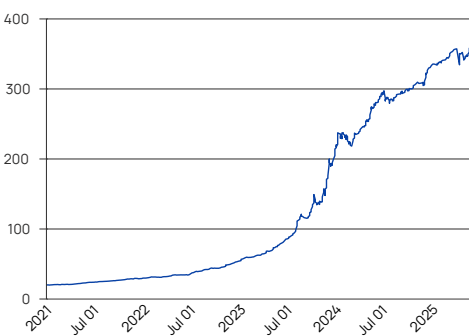
Fund net assets \$ 76,202,990,290
Fund Inception Date Junio 2011
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Up to 1 working day
Fund's Custodian Banco de Valores S.A.
Management Fees 0.55% annual Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating Af(arg)
Bloomberg Code DEPATIB AR
ISIN Code ARBVAL6213A1
CVSA Code 14542.0
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Objective

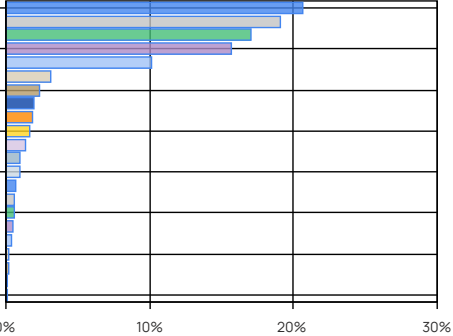
Delta Gestión I seeks an optimal diversification among Argentine fixed income instruments. The fund invests at least 75% among the best alternatives in the universe of peso-denominated bonds (Inflation-Linked, Floating Rate, Fixed Rate, among others) and dollar-linked, with the possibility of investing the remaining 25% in USD Argentine bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	2.48%
Year to date	8.52%
Last year	30.99%
Last three years annualized	118.19%
Last five years annualized	88.17%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD Corporate Bonds	20.62	\$ 15,715,641,837
USD Subsovereign Bonds	19.10	\$ 14,554,129,213
USD Sovereign Bonds	17.08	\$ 13,017,049,719
Inflation-Linked Sovereign Bonds	15.69	\$ 11,952,652,015
USD-Linked Corporate Bonds	10.13	\$ 7,721,729,523
Floating Rate Corporate Bonds	3.09	\$ 2,356,677,890
ARS Sovereign Bills	2.33	\$ 1,774,193,627
Other Net Assets*	1.96	\$ 1,493,551,195
Dual (Fixed/TAMAR) Sovereign Bonds	1.89	\$ 1,443,978,354
ARS UVA Corporate Bonds	1.64	\$ 1,246,626,572
ARS Time Deposits	1.34	\$ 1,021,397,260
ARS Fixed Sovereign Bonds	0.98	\$ 748,950,000
Floating Rates Sovereign Bills	0.96	\$ 733,783,260
ARS Inflation-Linked Subsovereign Bonds	0.68	\$ 521,976,900
Cash and Equivalents	0.55	\$ 422,343,506
Floating Rate Sovereign Bonds	0.55	\$ 417,393,200
Stocks	0.51	\$ 387,275,000
Floating Rate Sub - Sovereign Bonds	0.37	\$ 278,789,100
ARS Floating Rate Corporate Bonds	0.21	\$ 159,757,050
USD-Linked SubSovereign Bills	0.15	\$ 116,698,310
CABA ARS Floating Rate Subsovereign Bonds	0.09	\$ 65,790,209
ARS Fixed Corporate Bonds	0.07	\$ 52,606,550
Total	99.99	\$ 76,202,990,290

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	1.63%	1.82%	4.12%	-1.71%	2.48%								8.52%
2024	14.66%	-2.74%	6.05%	5.03%	10.32%	6.25%	-2.70%	3.27%	1.59%	1.29%	2.77%	6.91%	65.40%
2023	10.27%	1.54%	6.45%	6.13%	10.98%	12.05%	9.47%	28.44%	0.07%	14.41%	11.22%	32.01%	271.76%

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