

Delta Gestión II

B share



May 2025

Fund type

Balanced - 100% Local

Fund information

Chief Investment Officer

Matías Cremaschi, CFA

Portfolio Managers

Lilia Baracat

Rodrigo Corvalán

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| Fund net assets |
| \$ 3,263,286 |
| Fund Inception Date |
| Junio 2011 |
| Subscriptions and Redemptions currency |
| Pesos |
| Redemption Payment Period |
| Up to 1 working day |
| Fund's Custodian |
| Banco de Valores S.A. |
| Management Fees |
| 0.60% annual |
| Annual fees proportional to the period of stay |
| Custodian Fees |
| 0.075% + yearly VAT |
| Entry and Exit load |
| None |
| Minimum investment |
| \$ 1,000.00 |
| Rating |
| N/A |
| Bloomberg Code |
| DEPAIIB AR |
| ISIN Code |
| ARBVAL6210H2 |
| CVSA Code |
| 14484.0 |

Contact information

info@deltaam.com.ar

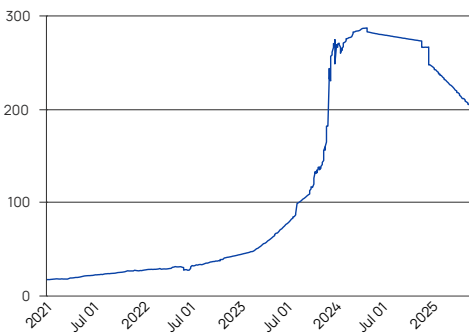
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Objective

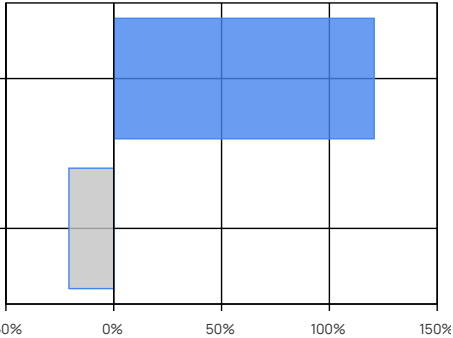
Delta Gestión II is a balanced fund that seeks positive real returns over the medium/long term. The fund's portfolio is comprised of at least 75% of the best alternatives between peso-denominated bonds (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in USD Argentine bonds (both corporate and sovereign).

| Performance | B Share Institutional |
|-----------------------------|-----------------------|
| Month | -4.32% |
| Year to date | -17.59% |
| Last year | -27.51% |
| Last three years annualized | 86.72% |
| Last five years annualized | 69.99% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|----------------------|--------|--------------|
| Cash and Equivalents | 120.64 | \$ 3,936,860 |
| Other Net Assets* | -20.64 | \$ -673,575 |
| Total | 100.00 | \$ 3,263,286 |

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------------|
| 2025 | -3.26% | -3.50% | -3.71% | -4.19% | -4.32% | | | | | | | | -17.59% |
| 2024 | -1.01% | 4.73% | 2.84% | 1.09% | -1.93% | -0.48% | -0.55% | -0.49% | -0.54% | -0.45% | -0.46% | -9.38% | -7.03% |
| 2023 | 4.96% | 4.83% | 12.17% | 10.86% | 13.10% | 12.11% | 11.01% | 21.80% | 6.37% | 24.51% | 17.38% | 66.69% | 507.81% |
| 2022 | 4.15% | 0.57% | 0.87% | 6.64% | 1.63% | -9.53% | 16.93% | 6.29% | 4.47% | 6.15% | 7.26% | 4.52% | 60.07% |
| 2021 | 4.24% | 1.36% | 4.84% | 3.92% | 7.99% | 2.42% | 5.23% | 3.04% | 4.66% | 5.05% | 0.76% | 2.90% | 57.36% |
| Avg. | 1.82% | 1.60% | 3.40% | 3.66% | 3.29% | 1.13% | 8.16% | 7.66% | 3.74% | 8.81% | 6.23% | 16.18% | |

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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