

May 2025

Fund type
Balanced - 100% Local

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Pablo Escapa

Fund net assets \$ 18,505,016,879
Fund Inception Date October 2016
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Up to 1 working day
Fund's Custodian Banco de Valores S.A.
Management Fees 0.70% annual Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating N/A
Bloomberg Code RJDGEVB AR
ISIN Code ARBVAL6213P9
CVSA Code 14572.0

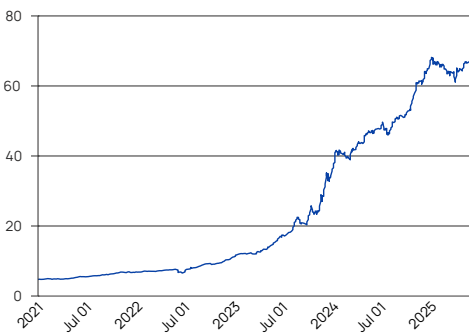
Contact information info@deltaam.com.ar deltaam.com.ar
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Objective

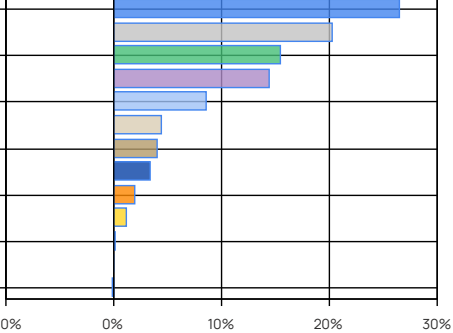
Delta Gestión V is a fixed income fund that seeks positive real returns over the medium/long term. The fund's portfolio is comprised of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	4.05%
Year to date	3.37%
Last year	42.38%
Last three years annualized	106.36%
Last five years annualized	78.15%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	26.52	\$ 4,907,078,680
Inflation-Linked Sovereign Bonds	20.26	\$ 3,749,470,000
Stocks	15.47	\$ 2,862,597,417
ARS Fixed Sovereign Bonds	14.45	\$ 2,674,199,030
Dual (Fixed/TAMAR) Sovereign Bonds	8.54	\$ 1,580,500,000
USD-Linked Corporate Bonds	4.40	\$ 814,089,757
Cash and Equivalents	4.00	\$ 741,119,739
ARS Inflation-Linked Subsovereign Bonds	3.33	\$ 616,102,500
Floating rate Sovereign Bonds	1.92	\$ 356,125,230
ABS	1.11	\$ 204,964,015
ARS UVA Corporate Bonds	0.10	\$ 19,262,155
USD Sovereign Bonds	0.03	\$ 4,967,340
Other Net Assets*	-0.14	\$ -25,458,984
Total	99.99	\$ 18,505,016,879

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.40%	-3.36%	-2.04%	1.49%	4.05%								3.37%
2024	18.66%	-2.05%	5.91%	4.26%	8.03%	1.23%	-2.14%	8.65%	0.83%	8.98%	10.11%	5.77%	90.96%
2023	9.87%	0.02%	2.46%	5.62%	12.34%	14.98%	6.60%	22.13%	-7.93%	13.71%	19.01%	22.70%	205.71%
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
Avg.	7.67%	-1.21%	1.66%	3.58%	6.88%	1.92%	6.98%	10.64%	1.11%	7.04%	9.54%	10.29%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.