Delta Gestión X

B share

May 2025

Fund type Balanced - At least 75% local

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

Fund net assets \$5,308,387,557

Fund Inception Date Octubre 2020

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 0.60% annual

Annual fees proportional to the period of stav

Custodian Fees 0.075% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating N/A

Bloomberg Code DGESTXB AR

ISIN Code ARBVAL621ZS0

CVSA Code 15941 0

Contact information info@deltaam.com.ar deltaam.com.ar

Objective

Delta Gestión X es un fondo de renta mixta denominado en pesos que tiene como objetivo la búsqueda de retornos en el largo plazo superiores a la variación del Caduceo incrementada en 4% neto de comisiones. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de las curvas de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en CEDEARs de activos globales o bonos argentinos (tanto soberanos como corporativos) en dólares. La exposición en acciones (incluyendo CEDEARs) no podría superar el 5%.

Performance	B Share Institutional
Month	1.02%
Year to date	2.11%
Last year	N/A
Last three years annualized	N/A
Last five yearss annualized	N/A

Share Evolution



Area / Asset Type	76	Amount
Inflation-Linked Sovereign Bonds	48.54	\$2,576,895,782
ARS Sovereign Bills	37.40	\$1,985,211,270
ARS Fixed Sovereign Bonds	5.62	\$298,250,000
Stocks	5.37	\$284,983,235
USD Corporate Bonds	2.19	\$116,030,312
Cash and Equivalents	1.06	\$56,336,910
Other Net Assets*	-0.18	\$-9,319,952
Total	100.00	\$ 5,308,387,557

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year Ja	an	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025 0.5	52%	-1.20%	-0.64%	2.43%	1.02%								2.11%
2024												0.00%	0.00%
Avg. 0.5	52%	-1.20%	-0.64%	2.43%	1.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	

Corresponds to the share value evolution (Institutional). Last 2 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



lendoned Mutual runos are registered wint the reational securities Commission (LW of Cou Juction in whole or in part of the information constanded herein is prohibited. Investments in ding to the applicable legislation and regulations on deposits in financial entities. Furthermor de capital, the yield, the redemption value of the shares, or the provision of liquidity for this are subject to change at any time without prior notice. In preparing this report, the objective Vulual Funds, as these results are subject to sovereding, commercial, exchange rate, and oth tient company (registration no. 4u) and (secustoeians) as bepositary company is Entities Law, nor do they have any of the guarantees that such sight or term g, implicitly or explicitly, any commitment regarding the maintenance, at any tim rom its own and/or sources considered reliable. The information, opinions, and ration. Delta Asset Management S.A. in no way assures and/or guarantees the res nts in shares of Mutual Funds do not constitute deposits ermore, [%custodian%] is prevented by regulations of the or this purpose. This report has been prepared by Delta As poses of the Financial Entities epublic from assuming, impli-used on information from its of recommendation, legal, tax, or other ependent, adequate, and specific ad ance does not guarantee future retur of th