

May 2025

Fund type
Balanced - At least 75% local

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 5,308,387,557
Fund Inception Date
October 2020
Subscriptions and Redemptions currency
Pesos
Redemption Payment Period
Up to 1 working day
Fund's Custodian
Banco de Valores S.A.
Management Fees
1.70% annual
Annual fees proportional to the period of stay
Custodian Fees
0.075% + yearly VAT
Entry and Exit load
None
Minimum investment
\$ 1,000.00
Rating
N/A
Bloomberg Code

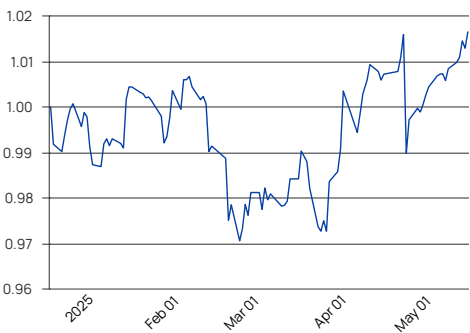
Contact information
info@deltaam.com.ar
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Objective

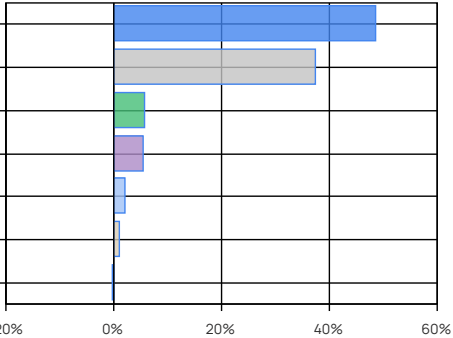
Delta Gestión X es un fondo de renta mixta denominado en pesos que tiene como objetivo la búsqueda de retornos en el largo plazo superiores a la variación del Caduceo incrementada en 4% neto de comisiones. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de las curvas de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en CEDEARs de activos globales o bonos argentinos (tanto soberanos como corporativos) en dólares. La exposición en acciones (incluyendo CEDEARs) no podría superar el 5%.

Performance	E Share Institutional
Month	0.93%
Year to date	N/A
Last year	N/A
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Inflation-Linked Sovereign Bonds	48.54	\$ 2,576,895,782
ARS Sovereign Bills	37.40	\$ 1,985,211,270
ARS Fixed Sovereign Bonds	5.62	\$ 298,250,000
Stocks	5.37	\$ 284,983,235
USD Corporate Bonds	2.19	\$ 116,030,312
Cash and Equivalents	1.06	\$ 56,336,910
Other Net Assets*	-0.18	\$ -9,319,952
Total	100.00	\$ 5,308,387,557

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	0.44%	-1.29%	-0.73%	2.34%	0.93%								1.66%
Avg.	0.44%	-1.29%	-0.73%	2.34%	0.93%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	

Corresponds to the share value evolution (Institutional). Last year.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity.** Exempt from debits and credits tax. Redeems are taxable with Income tax.