

May 2025

Fund type
Equities - 75% Local + 25% Global

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets
\$ 488,244,095
Fund Inception Date
Mayo 2007
Subscriptions and Redemptions currency
Pesos
Redemption Payment Period
Up to 1 working day
Fund's Custodian
Banco de Valores S.A.
Management Fees
2.50% annual
Annual fees proportional to the period of stay
Custodian Fees
0.075% + yearly VAT
Entry and Exit load
None
Minimum investment
\$ 1,000.00
Rating
N/A
Bloomberg Code
ISIN Code
ARBVAL620MJ9
CVSA Code
4973.0

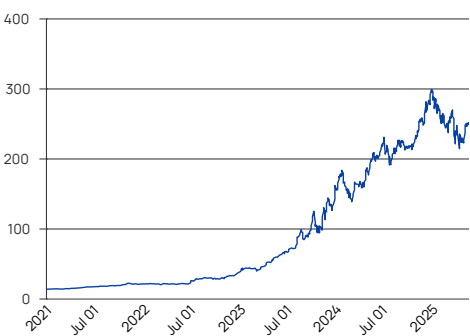
Contact information
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Objective

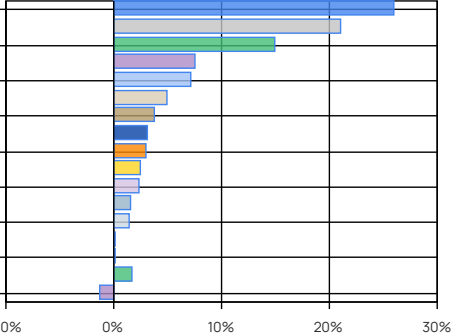
Delta Internacional tiene como objetivo optimizar una cartera que invierte al menos 75% en acciones argentinas y el 25% restante en activos globales a través de CEDEARs. Eventualmente, el 75% invertido en Argentina podría contar con cobertura de dólar a través de futuros de dólar.

Performance	B Share Institutional
Month	10.94%
Year to date	-10.48%
Last year	18.75%
Last three years annualized	124.37%
Last five years annualized	86.50%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Oil & Gas	25.95	\$ 126,683,660
Banks and Financial Services	21.08	\$ 102,926,864
Utilities	14.89	\$ 72,683,255
Steel and Mining Industry	7.50	\$ 36,602,225
Technology	7.11	\$ 34,703,570
Real Estate	4.99	\$ 24,377,265
Building	3.75	\$ 18,300,450
Food and Agribusiness	3.15	\$ 15,375,679
Telecommunications	3.00	\$ 14,640,900
Consumer	2.51	\$ 12,277,625
Industry	2.30	\$ 11,219,225
Cash and Equivalents	1.61	\$ 7,841,321
wealth	1.48	\$ 7,246,700
USD Sovereign Bonds	0.17	\$ 847,430
Biotechnology	0.12	\$ 567,525
Others	1.65	\$ 8,079,475
Other Net Assets	-1.26	\$ -6,129,073
Total	100.00	\$ 488,244,095

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	-0.77%	-11.03%	5.22%	-13.12%	10.94%								-10.48%
2024	29.23%	-16.33%	12.60%	3.07%	23.01%	1.57%	-4.39%	9.16%	-3.93%	1.49%	18.75%	8.08%	104.75%
2023	18.28%	-1.39%	4.64%	16.74%	13.12%	11.79%	9.26%	31.69%	-3.73%	2.00%	24.90%	14.90%	265.35%
2022	3.56%	-4.85%	2.21%	-0.32%	2.32%	2.50%	28.44%	4.11%	-3.71%	4.58%	10.50%	10.60%	73.27%
2021	2.89%	-0.31%	4.51%	6.68%	7.31%	3.06%	4.63%	4.72%	0.75%	7.41%	1.66%	1.87%	55.31%
Avg.	10.64%	-6.78%	5.84%	2.61%	11.34%	4.73%	9.49%	12.42%	-2.66%	3.87%	13.95%	8.86%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except fund invested in pesos). Local entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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