Delta Moneda

B share

May 2025

Fund type Fixed Income - USD-Linked

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Lilia Baracat

Fund net assets \$40,317,065,552

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 2.25% annual

Annual fees proportional to the period of stav

Custodian Fees 0.075% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating A+f(arg)

Bloomberg Code RJDGLOB AR

ISIN Code ARBVAL620MH3

CVSA Code 49710

Contact information info@deltaam.com.ar deltaam.com.ar

Objective

Delta Moneda es un fondo de renta fija que busca ofrecer un desempeño comparable a la evolución del tipo de cambio del dólar (Comunicación "A" 3500 BCRA) en el mediano/largo plazo. El fondo tiene una correlación positiva con el movimiento del tipo de cambio en el mediano plazo, sin representar una cobertura perfecta. En este sentido, el fondo invierte principalmente en activos de renta fija argentina USD-linked (tanto soberanos como corporativos) y/o instrumentos de renta fija en pesos con cobertura de futuros de dólar en Rofex. Asimismo el fondo puede invertir hasta 10% del patrimonio en bonos en dólares.

Performance	B Share Institutional
Month	-0.45%
Year to date	-1.60%
Last year	19.12%
Last three years annualized	69.43%
Last five yearss annualized	50.01%

Share Evolution



Area / Asset Type	%	Amount
ARS Sovereign Bills	38.13	\$15,373,939,000
USD-Linked Corporate Bonds	21.33	\$8,598,282,317
ARS Fixed Sovereign Bonds	17.92	\$7,225,935,742
Floating rate Sovereign Bonds	12.99	\$ 5,238,313,076
Dual (Fixed/TAMAR) Sovereign Bonds	5.46	\$2,201,000,000
ARS UVA Corporate Bonds	1.83	\$739,146,396
Cash and Equivalents	1.69	\$683,327,318
Other Net Assets*	0.44	\$177,869,857
USD Corporate Bonds	0.20	\$79,251,844
Total	99.99	\$40,317,065,552

Other Net Assets : includes assets pending liquidation, etc Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.50%	-1.13%	-1.84%	-0.64%	-0.45%								-1.60%
2024	12.03%	-2.70%	0.08%	5.62%	0.51%	1.88%	1.10%	2.46%	0.36%	5.38%	5.37%	2.94%	40.21%
2023	3.55%	3.39%	4.88%	5.03%	12.32%	7.23%	5.68%	27.27%	-3.31%	15.00%	9.96%	21.58%	183.94%
2022	2.48%	-2.17%	-0.22%	5.90%	0.65%	0.34%	5.12%	1.66%	0.86%	1.75%	6.65%	5.79%	32.38%
2021	2.66%	-0.25%	-1.90%	3.76%	2.13%	0.79%	2.74%	1.15%	2.52%	3.65%	-1.29%	0.39%	17.41%
Avg.	4.64%	-0.57%	0.20%	3.93%	3.03%	2.56%	3.66%	8.14%	0.11%	6.45%	5.17%	7.68%	

Corresponds to the share value evolution (Institutional). Last 5 years

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

lentitine Mutua Funds are registered with mice rational securities Continues Continues for Control nacional de Variores in Spanisari), (www.orv.gov. duction in whole or in part of the information contained herein is prihibited. Investments in shares of Mutua Funds do not constitute deposite i ding to the applicable legislation and regulations on deposits in financial entities. Furthermore, [Socustodian%] is prevented by regulations of the capital, the yield, the redemption value of the shares, or the provision of fluiduity for this purpose. This report has been prepared by Delta Ass are subject to change at any time without prior notice. In preparing this report, the objectives. financial situation, or needs of the recipients to who Mutual Funds, as bubject to societary, commercial, exchange rate, and ther investment risks, including the possible loss of inves-Asset Management S.A. as Management company (Registration No. 40) and (Secustodian%) as Depositary company. The di (§) for the purpose of the Financial Entities Law, nor do they have any of the guarantees that such sight or term deposit he Argentine Republic from assuming, implicitly or explicitly, any commitment regarding the mantenance, at any time, of the 15.A. and is based on information from its own and/or sources considered reliable. The information, opinions, and estimate ad have not been taken into consideration. Delta Asset Management S.A. in no way assures and/or guarantees the results of information. entral Bank of the Argentin et Management S.A. and is Funds, as these results are subject to sovereign, commercial, exc type of investment recommendation, legal, tax, or other advice. No n professional, independent, adequate, and specific advice, inclu w.ar). Past performance does not guarantee future returns. ity of th

