# Delta Moneda

## **B** share

## May 2025

Fund type Fixed Income - USD-Linked

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Lilia Baracat

#### Fund net assets \$40,317,065,552

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 2.25% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.075% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating A+f(arg)

Bloomberg Code RJDGLOB AR

**ISIN** Code ARBVAL620MH3

**CVSA** Code 49710

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### Objective

Delta Moneda es un fondo de renta fija que busca ofrecer un desempeño comparable a la evolución del tipo de cambio del dólar (Comunicación "A" 3500 BCRA) en el mediano/largo plazo. El fondo tiene una correlación positiva con el movimiento del tipo de cambio en el mediano plazo, sin representar una cobertura perfecta. En este sentido, el fondo invierte principalmente en activos de renta fija argentina USD-linked (tanto soberanos como corporativos) y/o instrumentos de renta fija en pesos con cobertura de futuros de dólar en Rofex. Asimismo el fondo puede invertir hasta 10% del patrimonio en bonos en dólares.

Performance	B Share Institutional
Month	-0.45%
Year to date	-1.60%
Last year	19.12%
Last three years annualized	69.43%
Last five yearss annualized	50.01%

#### Share Evolution



Area / Asset Type	%	Amount
ARS Sovereign Bills	38.13	\$15,373,939,000
USD-Linked Corporate Bonds	21.33	\$8,598,282,317
ARS Fixed Sovereign Bonds	17.92	\$7,225,935,742
Floating rate Sovereign Bonds	12.99	\$ 5,238,313,076
Dual (Fixed/TAMAR) Sovereign Bonds	5.46	\$2,201,000,000
ARS UVA Corporate Bonds	1.83	\$739,146,396
Cash and Equivalents	1.69	\$683,327,318
Other Net Assets*	0.44	\$177,869,857
USD Corporate Bonds	0.20	\$79,251,844
Total	99.99	\$40,317,065,552

Other Net Assets : includes assets pending liquidation, etc Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

#### Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.50%	-1.13%	-1.84%	-0.64%	-0.45%								-1.60%
2024	12.03%	-2.70%	0.08%	5.62%	0.51%	1.88%	1.10%	2.46%	0.36%	5.38%	5.37%	2.94%	40.21%
2023	3.55%	3.39%	4.88%	5.03%	12.32%	7.23%	5.68%	27.27%	-3.31%	15.00%	9.96%	21.58%	183.94%
2022	2.48%	-2.17%	-0.22%	5.90%	0.65%	0.34%	5.12%	1.66%	0.86%	1.75%	6.65%	5.79%	32.38%
2021	2.66%	-0.25%	-1.90%	3.76%	2.13%	0.79%	2.74%	1.15%	2.52%	3.65%	-1.29%	0.39%	17.41%
Avg.	4.64%	-0.57%	0.20%	3.93%	3.03%	2.56%	3.66%	8.14%	0.11%	6.45%	5.17%	7.68%	

Corresponds to the share value evolution (Institutional). Last 5 years

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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