

# Delta Multimercado I

## B share



May 2025

Fund type  
Balanced - 100% Local

### Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Pablo Escapa

Fund net assets  
\$ 35,777,904,002

Fund Inception Date  
Agosto 2010

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.00% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.075% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA-c(arg)

Bloomberg Code  
RJMULIB AR

ISIN Code  
ARBVAL620L46

CVSA Code  
4979.0

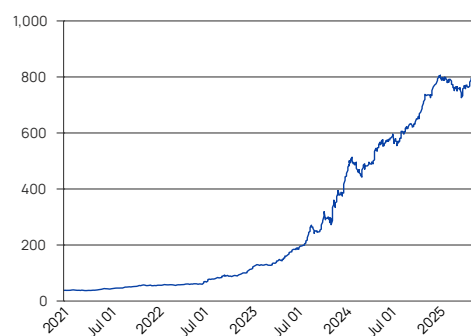
Contact information  
info@deltaam.com.ar  
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### Objective

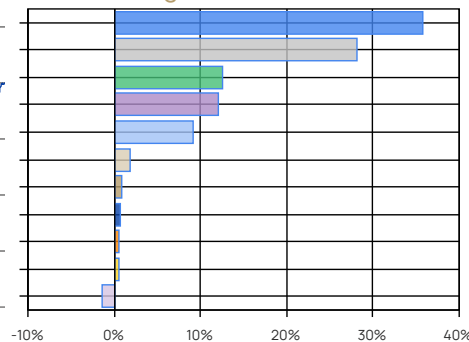
Delta Multimercado I es un fondo de renta mixta que busca ser una alternativa para aquellos inversores que deseen delegar la gestión del timing de inversión entre activos de renta fija y renta variable. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de las curvas de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en bonos argentinos (tanto soberanos como corporativos) en dólares.

| Performance                 | B Share Institutional |
|-----------------------------|-----------------------|
| Month                       | 4.87%                 |
| Year to date                | 3.34%                 |
| Last year                   | 40.18%                |
| Last three years annualized | 135.85%               |
| Last five years annualized  | 94.14%                |

### Share Evolution



### Main Holdings



### Main Holdings

| Area / Asset Type                       | %      | Amount            |
|---|--------|-------------------|
| ARS Sovereign Bills                     | 35.69  | \$ 12,769,755,407 |
| ARS Fixed Sovereign Bonds               | 28.02  | \$ 10,024,961,481 |
| Stocks                                  | 12.49  | \$ 4,469,692,749  |
| Inflation-Linked Sovereign Bonds        | 12.01  | \$ 4,295,845,466  |
| Dual (Fixed/TAMAR) Sovereign Bonds      | 9.14   | \$ 3,270,000,000  |
| ARS Inflation-Linked Subsovereign Bonds | 1.72   | \$ 616,102,500    |
| USD Corporate Bonds                     | 0.74   | \$ 265,218,914    |
| Cash and Equivalents                    | 0.59   | \$ 211,524,952    |
| USD-Linked Corporate Bonds              | 0.55   | \$ 197,475,553    |
| ABS                                     | 0.49   | \$ 174,219,413    |
| Other Net Assets*                       | -1.44  | \$ -516,892,432   |
| Total                                   | 100.00 | \$ 35,777,904,002 |

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

### Historical performance

| Year | Jan    | Feb    | Mar    | Apr   | May    | Jun    | Jul    | Aug    | Sep    | Oct    | Nov    | Dec    | Accum. Return |
|------|--------|--------|--------|-------|--------|--------|--------|--------|--------|--------|--------|--------|---------------|
| 2025 | 3.17%  | -3.63% | -2.17% | 1.30% | 4.87%  |        |        |        |        |        |        |        | 3.34%         |
| 2024 | 29.43% | -7.65% | 4.81%  | 5.71% | 12.12% | 0.69%  | -0.95% | 7.92%  | 1.15%  | 8.38%  | 8.88%  | 5.58%  | 101.40%       |
| 2023 | 13.93% | 1.11%  | 2.40%  | 9.47% | 14.22% | 13.00% | 6.04%  | 34.85% | -7.80% | 18.64% | 17.18% | 11.94% | 241.90%       |
| 2022 | 5.65%  | -2.04% | 0.54%  | 4.55% | 1.18%  | 0.50%  | 28.42% | 4.27%  | 9.46%  | 1.26%  | 8.34%  | 14.09% | 102.95%       |
| 2021 | 0.82%  | -1.14% | -1.67% | 3.34% | 8.35%  | 1.66%  | 8.25%  | 8.31%  | 3.19%  | 6.27%  | -1.91% | 3.46%  | 45.58%        |
| Avg. | 10.60% | -2.67% | 0.78%  | 4.87% | 8.15%  | 3.96%  | 10.44% | 13.84% | 1.50%  | 8.64%  | 8.12%  | 8.77%  |               |

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.