

May 2025

Fund type  
Fixed Income - USD-Linked

Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets \$ 566,482,786
Fund Inception Date Enero 2019 (*)
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Up to 1 working day
Fund's Custodian Banco de Valores S.A.
Management Fees 2.80% annual Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating AA-f(arg)
Bloomberg Code DELPAIA AR
ISIN Code ARBVAL621KD4
CVSA Code 15318.0

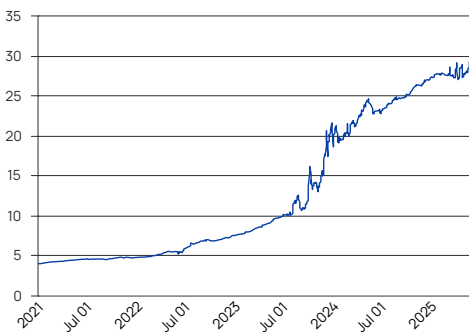
Contact information info@deltaam.com.ar deltaam.com.ar
--

Objective

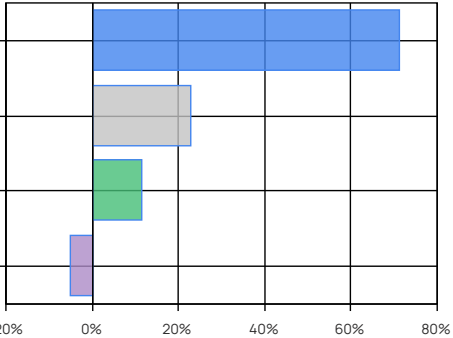
Delta Patrimonio I es un fondo de renta fija que tiene como objetivo de inversión ofrecer un desempeño comparable con la evolución del tipo de cambio del dólar oficial (Comunicación "A" 3500 BCRA) en el mediano/largo plazo. Para tal fin, Delta Patrimonio I invierte principalmente en instrumentos renta fija en pesos, de alta liquidez y baja duration, con cobertura de futuros de dólar en Rofex.

Performance	A Share Retail
Month	2.48%
Year to date	8.68%
Last year	23.89%
Last three years annualized	74.04%
Last five years annualized	54.66%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	71.12	\$ 402,909,105
ARS Fixed Sovereign Bonds	22.76	\$ 128,925,000
Cash and Equivalents	11.38	\$ 64,469,834
Other Net Assets*	-5.26	\$ -29,821,153
Total	100.00	\$ 566,482,786

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.  
The fund is hedged with Rofex dollar futures

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.77%	-0.32%	-0.03%	3.55%	2.48%								8.68%
2024	-4.82%	4.66%	3.25%	9.54%	2.07%	-1.29%	3.03%	3.52%	-0.43%	3.81%	2.46%	2.25%	31.10%
2023	2.26%	3.61%	6.26%	4.53%	6.84%	4.59%	4.96%	19.13%	-8.04%	22.93%	10.73%	31.47%	170.60%
2022	0.69%	2.32%	4.93%	6.98%	-0.09%	3.81%	14.82%	3.55%	2.28%	0.02%	3.49%	4.66%	58.02%
2021	3.23%	2.94%	1.11%	3.25%	1.98%	0.55%	0.95%	-0.89%	1.73%	3.52%	-0.02%	-0.45%	19.30%
Avg.	0.83%	2.64%	3.10%	5.57%	2.66%	1.91%	5.94%	6.33%	-1.12%	7.57%	4.16%	9.48%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date