

# Delta Pesos

D share



May 2025

Fund type  
Cash Management - Money  
Market

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
José Antonio Rivas Rivas  
Lilia Baracat

Fund net assets  
\$ 1,127,001,485,423

Fund Inception Date  
Julio 2006

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Same day (T+0)

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.10% annual

Annual fees proportional to the period of  
stay

Custodian Fees  
0.07% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 9,000,000,000.00

Rating  
AAAf(arg)

Bloomberg Code  
RJDRT3A AR

ISIN Code  
ARBVAL620M52

CVSA Code  
14534.0

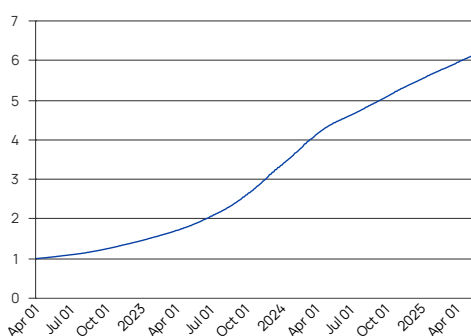
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

## Objective

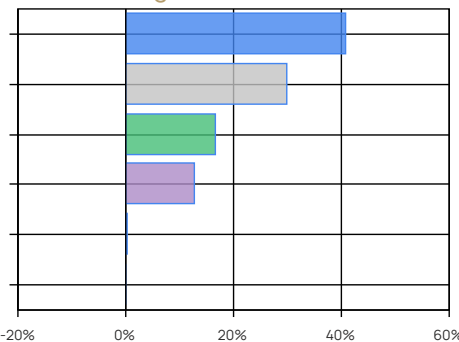
Delta Pesos seeks to maximize the short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The benchmark is 75% Badlar Rate.

| Performance                 | D Share Institutional |
|-----------------------------|-----------------------|
| Month                       | 2.19%                 |
| Year to date                | 12.22%                |
| Last year                   | 38.43%                |
| Last three years annualized | 80.16%                |
| Last five years annualized  | N/A                   |

## Share Evolution



## Main Holdings



## Main Holdings

| Area / Asset Type                                    | %      | Amount               |
|--|--------|----------------------|
| ARS Time Deposits                                    | 40.78  | \$ 459,544,712,329   |
| Interest-Bearing Bank Accounts - Reserve Requirement | 29.76  | \$ 335,371,000,000   |
| ARS Callable Time Deposits                           | 16.52  | \$ 186,139,972,603   |
| Repos and Collateralized Placements                  | 12.63  | \$ 142,384,959,960   |
| Other Net Assets*                                    | 0.36   | \$ 4,054,897,866     |
| Cash and Equivalents                                 | -0.04  | \$ -494,057,334      |
| Total  | 100.01 | \$ 1,127,001,485,423 |

Remunerated Bank Accounts - Reserve Requirement  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

| Year | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Accum. Return |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------------|
| 2025 | 2.71% | 2.16% | 2.30% | 2.29% | 2.19% |       |       |       |       |       |       |       | 12.22%        |
| 2024 | 8.29% | 7.18% | 6.11% | 6.46% | 3.85% | 2.86% | 3.40% | 3.14% | 3.21% | 3.25% | 2.73% | 2.71% | 67.97%        |
| 2023 | 5.65% | 5.03% | 5.62% | 5.17% | 7.15% | 6.95% | 7.24% | 7.91% | 8.10% | 9.27% | 9.26% | 8.11% | 128.07%       |
| 2022 |       |       |       | 1.99% | 3.26% | 3.27% | 3.22% | 4.48% | 4.75% | 5.30% | 5.23% | 5.22% | 43.24%        |
| Avg. | 5.55% | 4.79% | 4.68% | 3.98% | 4.11% | 4.36% | 4.62% | 5.18% | 5.36% | 5.94% | 5.74% | 5.35% |               |

Corresponds to the share value evolution (Institutional). Last 4 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.