

Delta Renta

A share



May 2025

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 10,117,918,699

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.25% annual

Annual fees proportional to the period of
stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
BB+f(arg)

Bloomberg Code
RJDRTAA AR

ISIN Code
ARBVAL620KX4

CVSA Code
4962.0

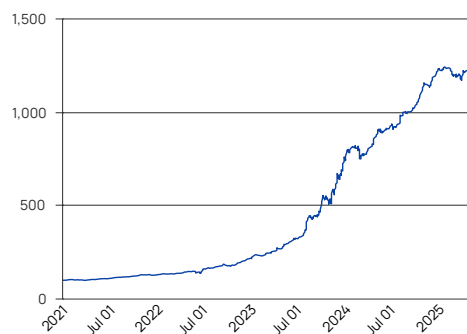
Contact information
info@deltaam.com.ar
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Objective

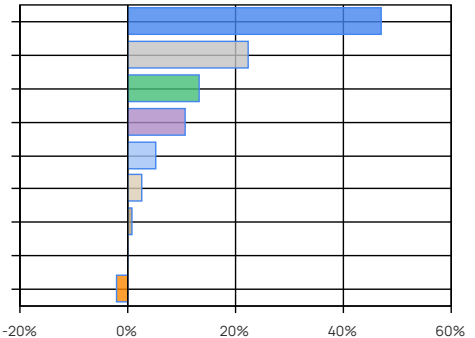
Delta Renta invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

Performance	A Share Retail
Month	4.33%
Year to date	6.49%
Last year	43.07%
Last three years annualized	105.10%
Last five years annualized	76.77%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Fixed Sovereign Bonds	47.10	\$ 4,765,411,950
ARS Sovereign Bills	22.28	\$ 2,254,620,150
Inflation-Linked Sovereign Bonds	13.26	\$ 1,341,444,500
Dual (Fixed/TAMAR) Sovereign Bonds	10.77	\$ 1,090,000,000
USD Corporate Bonds	5.24	\$ 530,561,812
Cash and Equivalents	2.64	\$ 267,551,736
USD-Linked Corporate Bonds	0.83	\$ 83,900,306
USD Subsovereign Bonds	0.00	\$ 89,869
Other Net Assets*	-2.13	\$ -215,661,624
Total	99.99	\$ 10,117,918,699

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.63%	-1.61%	-1.98%	2.13%	4.33%								6.49%
2024	14.14%	3.65%	-5.35%	8.24%	6.33%	1.88%	2.92%	6.93%	1.39%	7.24%	5.25%	4.72%	73.16%
2023	9.32%	0.22%	7.33%	5.37%	10.97%	10.14%	5.01%	29.92%	1.58%	19.63%	4.15%	23.12%	221.94%
2022	4.78%	-0.49%	2.45%	4.73%	2.57%	-1.69%	14.50%	4.36%	4.18%	-0.03%	9.25%	8.74%	66.79%
2021	3.73%	-0.91%	-1.81%	3.98%	2.83%	1.16%	6.05%	2.02%	3.24%	4.77%	0.71%	0.37%	29.11%
Avg.	7.12%	0.17%	0.13%	4.89%	5.40%	2.87%	7.12%	10.80%	2.60%	7.90%	4.84%	9.24%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.