# Delta Renta A share

## May 2025

Fund type Fixed Income - Flexible

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Lilia Baracat

#### Fund net assets \$10,117,918,699

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 3.25% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.075% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating BB+f(arg)

Bloomberg Code RJDRTAA AR

**ISIN** Code ARBVAL620KX4

**CVSA** Code 4962.0

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# Objective

Delta Renta invests at least 75% among the best alternatives in the peso-universe (including dollarlinked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provintial bonds, Corporate bonds, etc.).

Performance	A Share Retail
Month	4.33%
Year to date	6.49%
Last year	43.07%
Last three years annualized	105.10%
Last five yearss annualized	76.77%

## Share Evolution



Area / Asset Type	%	Amount
ARS Fixed Sovereign Bonds	47.10	\$ 4,765,411,950
ARS Sovereign Bills	22.28	\$2,254,620,150
Inflation-Linked Sovereign Bonds	13.26	\$1,341,444,500
Dual (Fixed/TAMAR) Sovereign Bonds	10.77	\$1,090,000,000
USD Corporate Bonds	5.24	\$530,561,812
Cash and Equivalents	2.64	\$267,551,736
USD-Linked Corporate Bonds	0.83	\$83,900,306
USD Subsovereign Bonds	0.00	\$89,869
Other Net Assets*	-2.13	\$-215,661,624
Total	99.99	\$10,117,918,699

Other Net Assets : includes assets pending liquidation, etc Cash and Equivalents: Includes cash, receivables, etc. The fund has Rofex dollar futures sold

## Historical performance

Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
3.63%	-1.61%	-1.98%	2.13%	4.33%								6.49%
14.14%	3.65%	-5.35%	8.24%	6.33%	1.88%	2.92%	6.93%	1.39%	7.24%	5.25%	4.72%	73.16%
9.32%	0.22%	7.33%	5.37%	10.97%	10.14%	5.01%	29.92%	1.58%	19.63%	4.15%	23.12%	221.94%
4.78%	-0.49%	2.45%	4.73%	2.57%	-1.69%	14.50%	4.36%	4.18%	-0.03%	9.25%	8.74%	66.79%
3.73%	-0.91%	-1.81%	3.98%	2.83%	1.16%	6.05%	2.02%	3.24%	4.77%	0.71%	0.37%	29.11%
7.12%	0.17%	0.13%	4.89%	5.40%	2.87%	7.12%	10.80%	2.60%	7.90%	4.84%	9.24%	
	3.63% 14.14% 9.32% 4.78% 3.73%	3.63%  -1.61%    14.14%  3.65%    9.32%  0.22%    4.78%  -0.49%    3.73%  -0.91%	3.63%  -1.61%  -1.98%    14.14%  3.65%  -5.35%    9.32%  0.22%  7.33%    4.78%  -0.49%  2.45%    3.73%  -0.91%  -1.81%	3.63%  -1.61%  -1.98%  2.13%    14.14%  3.65%  -5.35%  8.24%    9.32%  0.22%  7.33%  5.37%    4.78%  -0.49%  2.45%  4.73%    3.73%  -0.91%  -1.81%  3.98%	3.63%  -1.61%  -1.98%  2.13%  4.33%    14.14%  3.65%  -5.35%  8.24%  6.33%    9.32%  0.22%  7.33%  5.37%  10.97%    4.78%  -0.49%  2.45%  4.73%  2.57%    3.73%  -0.91%  -1.81%  3.98%  2.83%	3.63%  -1.61%  -1.98%  2.13%  4.33%    14.14%  3.65%  -5.35%  8.24%  6.33%  1.88%    9.32%  0.22%  7.33%  5.37%  10.97%  10.14%    4.78%  -0.49%  2.45%  4.73%  2.57%  -1.69%    3.73%  -0.91%  -1.81%  3.98%  2.83%  1.16%	3.63%  -1.61%  -1.98%  2.13%  4.33%     14.14%  3.65%  -5.35%  8.24%  6.33%  1.88%  2.92%    9.32%  0.22%  7.33%  5.37%  10.97%  10.14%  5.01%    4.78%  -0.49%  2.45%  4.73%  2.57%  -1.69%  14.50%    3.73%  -0.91%  -1.81%  3.98%  2.83%  1.16%  6.05%	3.63%  -1.61%  -1.98%  2.13%  4.33%	3.63%  -1.61%  -1.98%  2.13%  4.33%	3.63%  -1.61%  -1.98%  2.13%  4.33%	3.63%  -1.61%  -1.98%  2.13%  4.33%	3.63%  -1.61%  -1.98%  2.13%  4.33%

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

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