Delta Multimercado II

E share

May 2025

Fund type Short-Term Fixed Income

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

Fund net assets \$10,403,311,900

Fund Inception Date Diciembre 2021

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 0.35% annual

Annual fees proportional to the period of stav

Custodian Fees 0.075% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating N/A

Bloomberg Code DMULIIB AR

ISIN Code ARBVAL6225J6

CVSA Code 242410

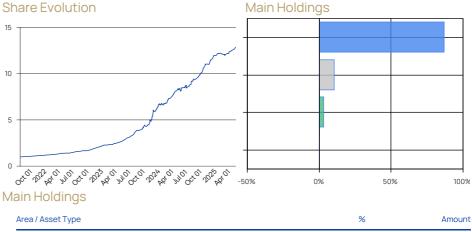
Contact information info@deltaam.com.ar deltaam.com.ar

Objective

Delta Multimercado II seeks an optimal diversification between Argentine fixed income instruments, mainly in pesos, in the short/medium term. The fund invests at least 75% in the best alternatives of peso-denominated bonds (Inflation-Linked, USD-Linked, Floating Rate, Fixed Rate, among others), with the possibility of invesitng the remaining 25% in USD Argentine bonds (both sovereign and corporate).

Performance	E Share Institutional
Month	2.66%
Year to date	10.72%
Last year	53.31%
Last three years annualized	108.88%
Last five yearss annualized	N/A

Share Evolution



	ARS Sovereign Bills	86.85	\$ 9,034,775,085						
	ARS Time Deposits	10.32	\$1,073,110,000						
	Cash and Equivalents	2.88	\$299,383,698						
	Other Net Assets*	-0.04	\$-3,956,883						
	Total	100.01	\$10,403,311,900						
Oth	Other Net Assets : includes assets pending liquidation, etc.								

Cash and Equivalents: Includes cash, receivables, etc

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	4.68%	-0.26%	0.42%	2.88%	2.66%								10.72%
2024	10.01%	2.22%	8.71%	8.57%	5.48%	1.45%	2.71%	7.69%	2.76%	7.50%	6.04%	5.32%	93.85%
2023	10.69%	1.75%	4.16%	3.64%	8.71%	12.46%	8.02%	17.03%	1.99%	8.48%	14.32%	22.23%	190.51%
2022	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	4.44%	1.74%	6.38%	9.78%	7.45%	77.92%
2021								2.23%	3.03%	3.18%	3.57%	3.02%	15.95%
Avg.	7.32%	1.69%	4.41%	5.42%	4.76%	5.36%	6.01%	7.85%	2.38%	6.38%	8.43%	9.51%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



company (registration No. 4u) and (%custodian%) as Depositary company. The d ties Law, nor do they have any of the guarantees that such sight or term deposi plicitly or explicitly, any commitment regarding the maintenance, at any time, of the 's own and/or sources considered reliable. The information, opinions, and estimate lentione dutual runs are registered win the reactional secturities Commission (Lev or Comission reactional de variors in Spanish) (www.cm.gov. duction in whole or in part of the information contained herein is privibilited. Investments in shares of Mutual Funds do not constitute deposits ding to the applicable legislation and regulations on deposits in financial entities. Furthermore, [Sccustodian%] is prevented by regulations of the C de capital, the yield, the redemption value of the shares, or the provision of liquidity for this purpose. This report has been prepared by Delta As are subject to change at any time without prior notice. In preparing this report, the objectives, financial situation, or needs of the recipients to who Mutual Funds, as these results are subject to soverlagin, commercial exchange rate, and other investment risks, including the possible loss of Invest %) for the purposes of the Financial Entitle the Argentine Republic from assuming, implic it S.A. and is based on information from its of the second second second second second second the second esuits are subject to sovereign, comme t recommendation, legal, tax, or other dependent, adequate, and specific ad-nance does not guarantee future retur nvestment rei ssional, indepe of th