Delta Gestión Abierto Pyme I



B share

May 2025

Fund type Fixed Income - SMEs

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

Fund net assets \$27,542,124,873

Fund Inception Date Junio 2022

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 2.00% annual

Annual fees proportional to the period of stay

Custodian Fees 0.075% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating BBBf(arg)

Bloomberg Code

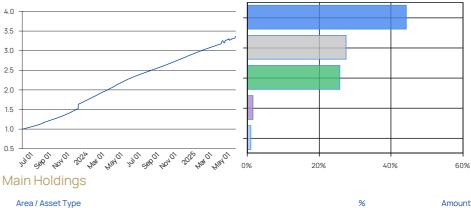
Objective

Delta Gestión Abierto Pyme I seeks to have an active participation in the segment of no-guaranteed deferred payment checks. It invests approximately 25% in guaranteed deferred payment checks and liquid assets.

Performance	B Share Institutional				
Month	2.85%				
Year to date	16.13%				
Last year	47.73%				
Last three years annualized	N/A				
Last five yearss annualized	N/A				

Main Holdings

Share Evolution



Checks	44.21	\$12,176,740,721
Promisory Notes	27.53	\$7,583,643,081
USD-Linked Promissory Notes	25.80	\$7,106,505,395
Cash and Equivalents	1.55	\$427,555,976
Other Net Assets*	0.90	\$247,679,700
Total	99.99	\$27,542,124,873

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.23%	2.58%	2.56%	3.96%	2.85%								16.13%
2024	7.26%	6.18%	5.15%	6.62%	5.34%	3.77%	3.83%	3.32%	3.31%	3.50%	3.40%	3.35%	71.10%
2023						4.93%	6.48%	7.84%	6.29%	7.39%	7.96%	14.25%	69.61%
Avg.	5.25%	4.38%	3.86%	5.29%	4.09%	4.35%	5.16%	5.58%	4.80%	5.44%	5.68%	8.80%	
Corresponds to the share value evolution (Institutional). Last 3 years.													

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Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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Contact information info@deltaam.com.ar deltaam.com.ar

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