

Delta Gestión Abierto Pyme I

E share



May 2025

Fund type

Fixed Income - SMEs

Fund information

Chief Investment Officer

Matías Cremaschi, CFA

Portfolio Managers

Lilia Baracat

José Antonio Rivas Rivas

Fund net assets

\$ 27,542,124,873

Fund Inception Date

Junio 2022

Subscriptions and Redemptions currency

Pesos

Redemption Payment Period

Up to 1 working day

Fund's Custodian

Banco de Valores S.A.

Management Fees

1.25% annual

Annual fees proportional to the period of stay

Custodian Fees

0.075% + yearly VAT

Entry and Exit load

None

Minimum investment

\$ 1,000.00

Rating

BBBf(arg)

Bloomberg Code

DEGESPYE AR

Contact information

info@deltaam.com.ar

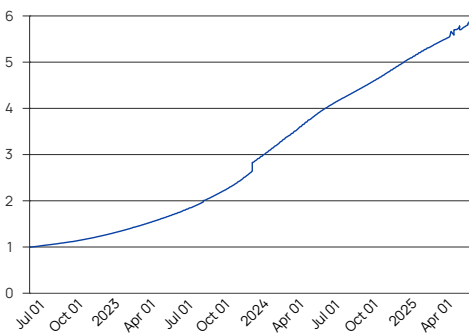
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Objective

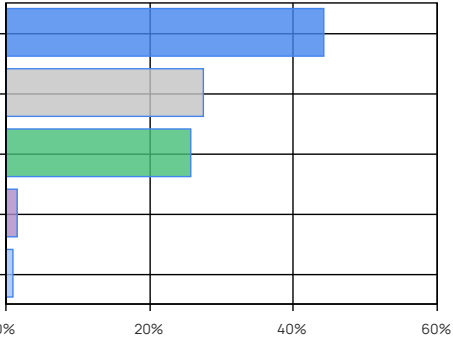
Delta Gestión Abierto Pyme I seeks to have an active participation in the segment of no-guaranteed deferred payment checks. It invests approximately 25% in guaranteed deferred payment checks and liquid assets.

Performance	E Share Minimum amount
Month	2.91%
Year to date	16.49%
Last year	48.84%
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Checks	44.21	\$ 12,176,740,721
● Promissory Notes	27.53	\$ 7,583,643,081
● USD-Linked Promissory Notes	25.80	\$ 7,106,505,395
● Cash and Equivalents	1.55	\$ 427,555,976
● Other Net Assets*	0.90	\$ 247,679,700
Total	99.99	\$ 27,542,124,873

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.30%	2.64%	2.63%	4.02%	2.91%								16.49%
2024	7.34%	6.25%	5.21%	6.70%	5.40%	3.83%	3.90%	3.39%	3.38%	3.56%	3.47%	3.42%	72.43%
2023	5.60%	5.14%	5.76%	5.19%	6.33%	5.99%	6.54%	7.90%	6.35%	7.45%	8.02%	14.32%	125.83%
2022							1.65%	3.31%	3.70%	3.68%	4.51%	4.73%	29.84%
Avg.	5.41%	4.68%	4.53%	5.30%	4.88%	3.82%	4.59%	4.99%	4.47%	5.17%	5.40%	7.60%	

Corresponds to the share value evolution (Minimum amount). Last 4 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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