

June 2025

Fund type  
Fixed Income - USD-Linked

## Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 9,325,289,604

Fund Inception Date  
Agosto 2019 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.25% annual

Annual fees proportional to the period of  
stay

Custodian Fees  
0.075% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA-f(arg)

Bloomberg Code  
DGEST9B AR

ISIN Code  
ARBVAL621P66

CVSA Code  
15550.0

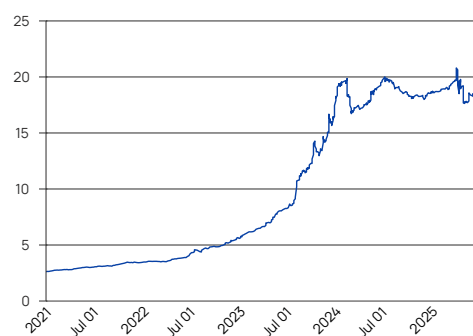
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

## Objective

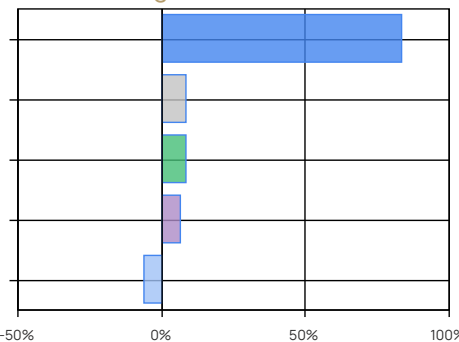
Delta Gestión IX es un fondo de renta fija que busca ofrecer un desempeño comparable a la evolución del tipo de cambio del dólar oficial (Comunicación "A" 3500 BCRA) en el mediano/largo plazo. Para tal fin, Delta Gestión IX invierte al menos un 75% en activos de renta fija argentina USD-linked (con sesgo a créditos privados); pudiendo invertir el 25% restante en bonos corporativos argentinos en dólares

Performance	B Share Institutional
Month	1.78%
Year to date	2.03%
Last year	-2.98%
Last three years annualized	66.46%
Last five years annualized	52.02%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	83.34	\$ 7,771,447,732
Repos and Collateralized Placements	8.36	\$ 780,000,000
USD Corporate Bonds	8.21	\$ 765,290,888
Cash and Equivalents	6.37	\$ 593,804,561
Other Net Assets*	-6.28	\$ -585,253,576
Total	100.00	\$ 9,325,289,604

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	0.81%	1.38%	3.39%	-3.26%	-1.94%	1.78%							2.03%
2024	16.91%	-5.22%	-5.15%	1.58%	5.00%	5.77%	0.52%	-2.35%	-2.25%	-3.19%	1.41%	0.95%	12.74%
2023	7.26%	2.97%	5.75%	6.42%	11.66%	6.00%	4.99%	30.72%	4.43%	12.62%	6.10%	16.17%	192.63%
2022	2.69%	-0.30%	-0.78%	7.07%	2.28%	6.68%	11.18%	3.87%	3.30%	1.10%	5.63%	7.55%	62.61%
2021	4.33%	1.55%	1.19%	4.15%	3.26%	0.51%	2.78%	-0.12%	4.40%	4.92%	1.17%	0.28%	32.19%
Avg.	6.40%	0.08%	0.88%	3.19%	4.05%	4.15%	4.87%	8.03%	2.47%	3.86%	3.58%	6.24%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.

(\*) Re-launch date