

June 2025

Fund type
Balanced - At least 75% local

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 5,229,745,696

Fund Inception Date
October 2020

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.70% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code

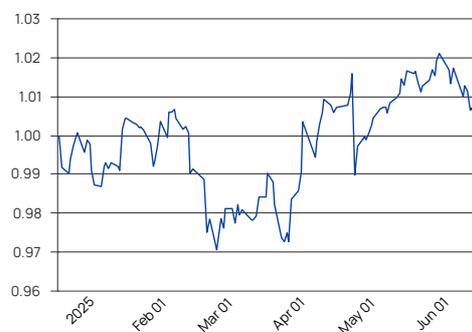
Contact information
info@deltaam.com.ar
deltaam.com.ar

Objective

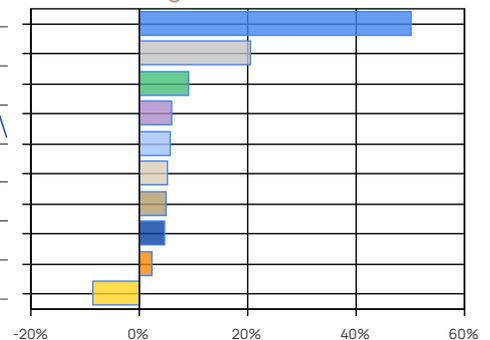
Delta Gestión X es un fondo de renta mixta denominado en pesos que tiene como objetivo la búsqueda de retornos en el largo plazo superiores a la variación del Caduceo incrementada en 4% neto de comisiones. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de las curvas de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en CEDEARs de activos globales o bonos argentinos (tanto soberanos como corporativos) en dólares. La exposición en acciones (incluyendo CEDEARs) no podría superar el 5%

Performance	E Share Institutional
Month	-1.48%
Year to date	N/A
Last year	N/A
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Dual (Fixed/TAMAR) Sovereign Bonds	50.11	\$ 2,620,650,000
Inflation-Linked Sovereign Bonds	20.60	\$ 1,077,258,418
ARS Sovereign Bills	9.08	\$ 474,640,983
Repos and Collateralized Placements	6.02	\$ 315,000,000
USD Sovereign Bonds	5.61	\$ 293,589,961
Cash and Equivalents	5.18	\$ 270,877,716
ARS Fixed Sovereign Bonds	4.93	\$ 258,000,000
Stocks	4.74	\$ 247,912,720
USD Corporate Bonds	2.23	\$ 116,849,452
Other Net Assets*	-8.51	\$ -445,033,554
Total	99.99	\$ 5,229,745,696

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	0.44%	-1.29%	-0.73%	2.34%	0.93%	-1.48%							0.15%
Avg.	0.44%	-1.29%	-0.73%	2.34%	0.93%	-1.48%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	

Corresponds to the share value evolution (Institutional). Last year.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.