

June 2025

Fund type
Fixed Income - USD-Linked

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 40,346,405,829
Fund Inception Date
Julio 2005
Subscriptions and Redemptions currency
Pesos
Redemption Payment Period
Up to 1 working day
Fund's Custodian
Banco de Valores S.A.
Management Fees
1.50% annual
Annual fees proportional to the period of stay
Custodian Fees
0.075% + yearly VAT
Entry and Exit load
None
Minimum investment
\$ 9,000,000,000.00
Rating
A+(arg)
Bloomberg Code
RJDGLOD AR
ISIN Code
ARBVAL6214R3
CVSA Code
14608.0

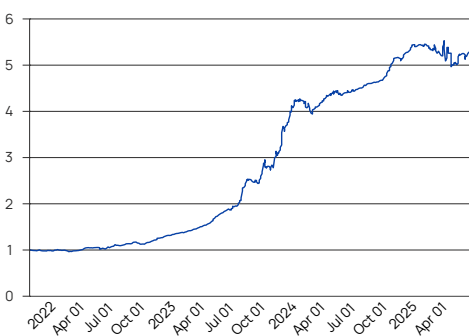
Contact information
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Objective

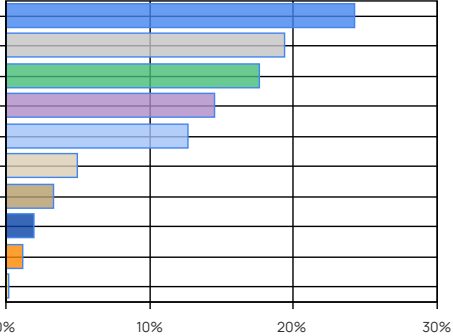
Delta Moneda es un fondo de renta fija que busca ofrecer un desempeño comparable a la evolución del tipo de cambio del dólar (Comunicación "A" 3500 BCRA) en el mediano/largo plazo. El fondo tiene una correlación positiva con el movimiento del tipo de cambio en el mediano plazo, sin representar una cobertura perfecta. En este sentido, el fondo invierte principalmente en activos de renta fija argentina USD-linked (tanto soberanos como corporativos) y/o instrumentos de renta fija en pesos con cobertura de futuros de dólar en Rofex. Asimismo el fondo puede invertir hasta 10% del patrimonio en bonos en dólares

Performance	D Share Minimum amount
Month	0.93%
Year to date	-0.38%
Last year	18.83%
Last three years annualized	71.00%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Dual (Fixed/TAMAR) Sovereign Bonds	24.21	\$ 9,767,250,000
ARS Sovereign Bills	19.39	\$ 7,824,547,513
USD-Linked Corporate Bonds	17.66	\$ 7,125,376,443
Floating rate Sovereign Bonds	14.55	\$ 5,869,636,260
ARS Time Deposits	12.69	\$ 5,118,054,795
Cash and Equivalents	4.94	\$ 1,993,969,694
ARS Fixed Sovereign Bonds	3.27	\$ 1,317,428,691
Repos and Collateralized Placements	1.90	\$ 765,000,000
Other Net Assets*	1.20	\$ 485,449,239
USD Corporate Bonds	0.20	\$ 79,693,195
Total	100.01	\$ 40,346,405,829

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund is hedged with Rofex dollar futures

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.56%	-1.07%	-1.77%	-0.58%	-0.39%	0.93%							-0.38%
2024	12.11%	-2.65%	0.14%	5.70%	0.58%	1.94%	1.16%	2.52%	0.43%	5.45%	5.43%	3.01%	41.27%
2023	3.61%	3.45%	4.95%	5.09%	12.39%	7.29%	5.74%	27.35%	-3.25%	15.08%	10.02%	21.65%	186.07%
2022	2.55%	-2.12%	-0.15%	5.96%	0.71%	0.41%	5.18%	1.73%	0.92%	1.82%	6.71%	5.85%	33.38%
2021											-1.99%	0.45%	-1.55%
Avg.	5.21%	-0.60%	0.79%	4.04%	3.32%	2.64%	4.03%	10.54%	-0.64%	7.45%	5.05%	7.74%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment: Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.