# **Delta Empresas Argentinas Pyme**



# E share

### June 2025

Fund type Fixed Income - SMEs

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

#### Fund net assets \$27,642,025,502

Fund Inception Date Diciembre 2008

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 1.25% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.075% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating Af(arg)

Bloomberg Code RJDEMAE AR

**ISIN Code** ARBVAL6214K8

CVSA Code 14625.0

Contact information info@deltaam.com.ar deltaam.com.ar

#### Objective

Delta Empresas Argentinas FCI Abierto PyMES invierte al menos en un 75% del portafolio en instrumentos Pymes (según Resolución Gral. 696 y mod.). A tal fin el fondo invierte principalmente en instrumentos destinados al financiamiento de PyMES tales como cheques de pago diferido, fideicomisos PyMEs, obligaciones negociables, obligaciones negociables convertibles en acciones, valores de deuda de corto plazo, instrumentos de capital, etc

Performance	E Share Minimum amount
Month	0.11%
Year to date	12.03%
Last year	31.54%
Last three years annualized	87.35%
Last five yearss annualized	65.13%

## Share Evolution



Area / Asset Type	%	Amount
Checks	44.29	\$12,243,927,717
USD-Linked Corporate Bonds	18.17	\$5,022,411,230
ARS Floating Rate Corporate Bonds	12.99	\$3,590,558,440
ABS	7.61	\$2,104,195,575
ARS Fixed Sovereign Bonds	4.41	\$1,218,440,000
ARS Sovereign Bills	3.99	\$1,101,807,804
Floating Rate Corporate Bonds	3.64	\$1,006,601,268
Promisory Notes	1.75	\$483,388,131
Dual (Fixed/TAMAR) Sovereign Bonds	1.61	\$444,000,000
USD-Linked Promissory Notes	0.53	\$147,300,100
Other Net Assets*	0.44	\$120,942,419
ARS Fixed Corporate Bonds	0.32	\$89,159,537
Closed-End Mutual Funds	0.12	\$34,260,420
Cash and Equivalents	0.10	\$28,504,372
ARS UVA Corporate Bonds	0.02	\$5,430,620
Stocks	0.00	\$1,093,750
USD Corporate Bonds	0.00	\$ 4,117
Total	99.99	\$27,642,025,502

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc The fund has Rofex dollar futures sold

# Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.17%	1.28%	0.00%	3.58%	3.39%	0.11%							12.03%
2024	7.97%	0.83%	5.41%	6.31%	4.29%	3.58%	2.12%	1.81%	1.68%	2.88%	4.24%	3.57%	54.73%
2023	5.36%	4.71%	4.58%	5.51%	8.26%	7.93%	5.03%	20.50%	5.18%	13.36%	8.17%	30.25%	202.46%
2022	2.95%	2.38%	3.47%	3.95%	3.08%	3.40%	-1.42%	3.72%	4.53%	5.10%	5.35%	5.98%	51.52%
2021	3.11%	1.85%	2.06%	2.05%	2.23%	2.37%	2.27%	3.00%	3.35%	2.72%	2.85%	3.21%	35.87%
Avg.	4.51%	2.21%	3.10%	4.28%	4.25%	3.48%	2.00%	7.26%	3.69%	6.01%	5.15%	10.75%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income

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