

July 2025

Fund type  
Cash Management - Money Market

Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
José Antonio Rivas Rivas  
Lilia Baracat

Fund net assets \$ 3,724,723,598
Fund Inception Date Septiembre 2008 (*)
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Same day (T+0)
Fund's Custodian Banco Comafi S.A.
Management Fees 2.30% annual Annual fees proportional to the period of stay
Custodian Fees 0.213% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating AAf(arg)
Bloomberg Code CRTAFAM AR
ISIN Code ARDEUT6203N8
CVSA Code 14321.0

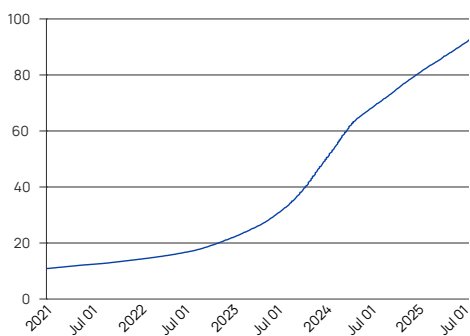
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Objective

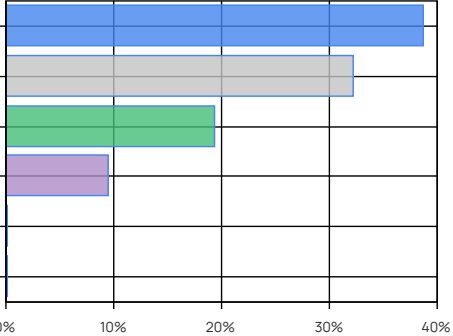
Cohen Pesos tiene como objetivo de inversión maximizar los saldos transitorios de caja de corto plazo, manteniendo un estricto control de riesgo crediticio y una gestión diaria de liquidez. El Fondo puede invertir hasta 35% en instrumentos a devengamiento (plazos fijos en los principales bancos argentinos y cauciones), y el resto en instrumentos de liquidez inmediata (cuentas bancarias remuneradas, plazos fijos precancelables, etc). El índice de referencia es el 75% de la tasa Badlar

Performance	A Share Retail
Month	1.97%
Year to date	15.78%
Last year	32.58%
Last three years annualized	75.53%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Time Deposits	38.76	\$ 1,443,653,288
Repos and Collateralized Placements	32.22	\$ 1,200,000,000
Interest-Bearing Bank Accounts - Reserve Requirement	19.33	\$ 720,000,000
ARS Callable Time Deposits	9.46	\$ 352,518,767
Cash and Equivalents	0.13	\$ 4,789,362
Other Net Assets*	0.10	\$ 3,762,182
Total	100.00	\$ 3,724,723,598

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.53%	1.96%	2.07%	2.15%	1.96%	2.16%	1.97%						15.78%
2024	8.17%	7.10%	6.15%	6.28%	3.79%	2.81%	3.28%	2.71%	2.96%	3.03%	2.53%	2.50%	64.95%
2023	5.46%	4.96%	5.45%	5.01%	6.94%	6.75%	7.00%	7.66%	7.90%	9.08%	9.07%	7.94%	123.38%
2022	2.57%	2.06%	2.88%	2.60%	3.12%	3.11%	3.06%	4.34%	4.62%	5.14%	5.09%	5.11%	53.51%
2021	2.32%	2.25%	2.61%	2.28%	2.22%	1.67%	1.83%	2.06%	2.44%	2.36%	2.55%	2.31%	30.47%
Avg.	4.21%	3.67%	3.83%	3.67%	3.61%	3.30%	3.43%	4.19%	4.48%	4.90%	4.81%	4.46%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date