Delta Ahorro Plus

B share

Delta Asset Management

July 2025

Fund type
Short-Term Fixed Income

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
$ 93,817,554,981

Fund Inception Date
Noviembre 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJRTA4B AR

ISIN Code
ARBVAL620L61

CVSA Code
4981.0

Contact information
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deltaam.com.ar

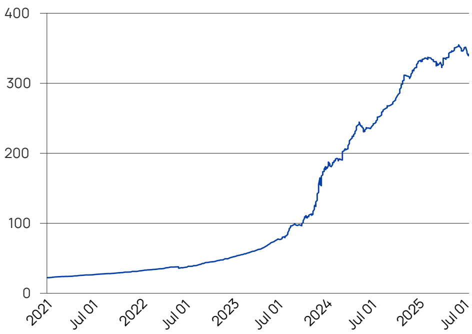
Objective

Delta Ahorro Plus tiene como objetivo optimizar, a través de una gestión activa, colocaciones principalmente en pesos con un horizonte de inversión de 120 días, intentando obtener retornos superiores a la tasa Badlar + 200bps. A tal fin el fondo invierte principalmente en instrumentos de renta fija de corto/mediano plazo en pesos como letras del Tesoro, Letras Provinciales, Bonos Soberanos, Obligaciones Negociables, Fideicomisos Financieros, entre otros. El fondo tiene una duration máxima de 1 año

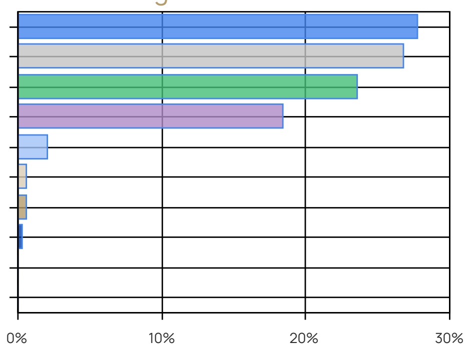
Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

Performance	B Share Institutional
Month	-2.10%
Year to date	5.05%
Last year	34.59%
Last three years annualized	106.04%
Last five yearss annualized	77.20%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	27.78	$ 26,063,528,952
ARS Time Deposits	26.79	$ 25,133,823,288
Dual (Fixed/TAMAR) Sovereign Bonds	23.53	$ 22,070,700,000
ARS Fixed Sovereign Bonds	18.41	$ 17,268,633,630
Checks	2.03	$ 1,905,968,065
Other Net Assets*	0.59	$ 549,642,150
Cash and Equivalents	0.55	$ 518,732,431
USD-Linked Corporate Bonds	0.32	$ 300,897,725
ARS Floating Rate Corporate Bonds	0.01	$ 5,628,735
ABS	0.00	$ 5
Total	100.01	$ 93,817,554,981

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	4.23%	-0.50%	-1.84%	2.80%	3.88%	-1.30%	-2.10%						5.05%
2024	4.94%	5.36%	7.06%	10.97%	3.33%	0.30%	6.46%	5.09%	3.17%	7.56%	5.21%	4.42%	85.67%
2023	5.66%	5.03%	5.76%	6.04%	11.85%	7.11%	3.80%	22.84%	-1.69%	14.99%	16.22%	35.49%	238.45%
2022	4.57%	2.44%	3.10%	5.95%	1.51%	-1.64%	4.36%	7.14%	6.38%	4.56%	4.22%	6.68%	61.56%
2021	3.64%	3.38%	1.43%	3.72%	3.53%	1.30%	4.14%	2.51%	2.77%	3.40%	2.47%	3.78%	42.63%
Avg.	4.61%	3.14%	3.10%	5.89%	4.82%	1.16%	3.33%	9.39%	2.66%	7.63%	7.03%	12.59%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.