

Delta Multimercado I

A share



July 2025

Fund type

Balanced - 100% Local

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Pablo Escapa

Fund net assets
\$ 34,326,097,717

Fund Inception Date
Agosto 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% annual

Annual fees proportional to the period of
stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-c(arg)

Bloomberg Code
RJMULIA AR

ISIN Code
ARBVAL620L38

CVSA Code
4978.0

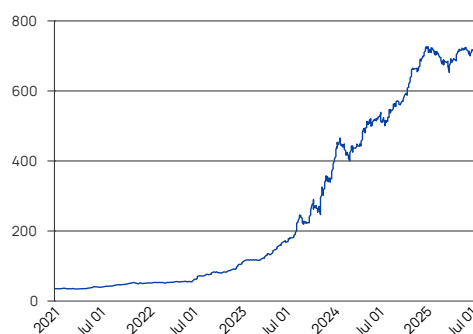
Contact information
info@deltaam.com.ar
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Objective

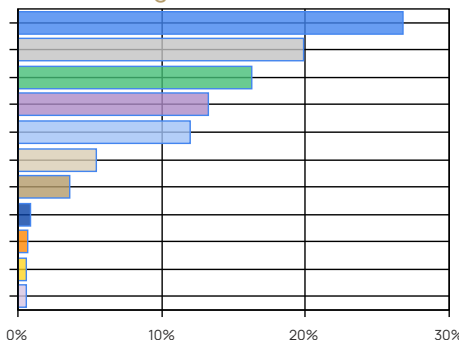
Delta Multimercado I es un fondo de renta mixta que busca ser una alternativa para aquellos inversores que deseen delegar la gestión del timing de inversión entre activos de renta fija y renta variable. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de las curvas de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en bonos argentinos (tanto soberanos como corporativos) en dólares

Performance	A Share Retail
Month	-0.53%
Year to date	-0.51%
Last year	35.03%
Last three years annualized	113.04%
Last five years annualized	84.47%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	26.78	\$ 9,194,136,228
ARS Fixed Sovereign Bonds	19.84	\$ 6,810,977,172
Dual (Fixed/TAMAR) Sovereign Bonds	16.27	\$ 5,584,800,000
Stocks	13.23	\$ 4,542,488,094
Inflation-Linked Sovereign Bonds	11.99	\$ 4,115,111,714
USD Sovereign Bonds	5.50	\$ 1,886,249,425
Other Net Assets*	3.63	\$ 1,247,695,344
USD Corporate Bonds	0.88	\$ 301,988,183
USD-Linked Corporate Bonds	0.67	\$ 229,757,784
Cash and Equivalents	0.62	\$ 214,521,027
ABS	0.58	\$ 198,372,745
Total	99.99	\$ 34,326,097,717

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.13%	-3.67%	-2.21%	1.26%	4.82%	-3.01%	-0.53%						-0.51%
2024	29.37%	-7.69%	4.77%	5.66%	12.08%	0.66%	-0.99%	7.88%	1.10%	8.34%	8.84%	5.53%	100.40%
2023	13.88%	1.07%	2.35%	9.42%	14.17%	12.95%	5.99%	34.79%	-7.84%	18.59%	17.13%	11.89%	240.19%
2022	5.60%	-2.07%	0.50%	4.51%	1.14%	0.45%	28.37%	4.22%	9.41%	1.22%	8.30%	14.04%	101.94%
2021	0.78%	-1.18%	-1.71%	3.29%	8.31%	1.62%	8.21%	8.26%	3.15%	6.23%	-1.95%	3.42%	44.85%
Avg.	10.55%	-2.71%	0.74%	4.83%	8.10%	2.53%	8.21%	13.79%	1.46%	8.59%	8.08%	8.72%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.