

Delta Multimercado I

B share



July 2025

Fund type
Balanced - 100% Local

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Pablo Escapa

Fund net assets
\$ 34,326,097,717

Fund Inception Date
Agosto 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.00% annual

Annual fees proportional to the period of
stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-c(arg)

Bloomberg Code
RJMULIB AR

ISIN Code
ARBVAL620L46

CVSA Code
4979.0

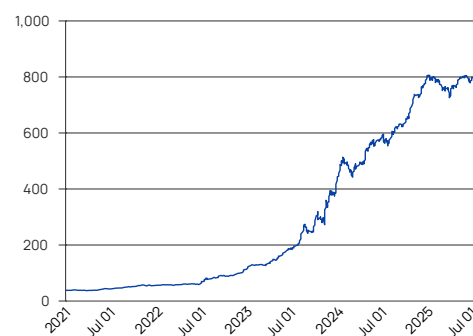
Contact information
info@deltaam.com.ar
deltaam.com.ar

Objective

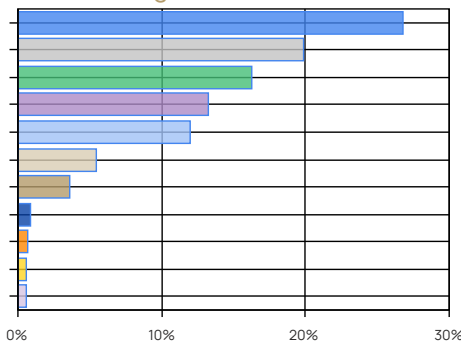
Delta Multimercado I es un fondo de renta mixta que busca ser una alternativa para aquellos inversores que deseen delegar la gestión del timing de inversión entre activos de renta fija y renta variable. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de las curvas de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en bonos argentinos (tanto soberanos como corporativos) en dólares

Performance	B Share Institutional
Month	-0.49%
Year to date	-0.22%
Last year	35.70%
Last three years annualized	114.11%
Last five years annualized	85.39%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	26.78	\$ 9,194,136,228
ARS Fixed Sovereign Bonds	19.84	\$ 6,810,977,172
Dual (Fixed/TAMAR) Sovereign Bonds	16.27	\$ 5,584,800,000
Stocks	13.23	\$ 4,542,488,094
Inflation-Linked Sovereign Bonds	11.99	\$ 4,115,111,714
USD Sovereign Bonds	5.50	\$ 1,886,249,425
Other Net Assets*	3.63	\$ 1,247,695,344
USD Corporate Bonds	0.88	\$ 301,988,183
USD-Linked Corporate Bonds	0.67	\$ 229,757,784
Cash and Equivalents	0.62	\$ 214,521,027
ABS	0.58	\$ 198,372,745
Total	99.99	\$ 34,326,097,717

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.17%	-3.63%	-2.17%	1.30%	4.87%	-2.97%	-0.49%						-0.22%
2024	29.43%	-7.65%	4.81%	5.71%	12.12%	0.69%	-0.95%	7.92%	1.15%	8.38%	8.88%	5.58%	101.40%
2023	13.93%	1.11%	2.40%	9.47%	14.22%	13.00%	6.04%	34.85%	-7.80%	18.64%	17.18%	11.94%	241.90%
2022	5.65%	-2.04%	0.54%	4.55%	1.18%	0.50%	28.42%	4.27%	9.46%	1.26%	8.34%	14.09%	102.95%
2021	0.82%	-1.14%	-1.67%	3.34%	8.35%	1.66%	8.25%	8.31%	3.19%	6.27%	-1.91%	3.46%	45.58%
Avg.	10.60%	-2.67%	0.78%	4.87%	8.15%	2.58%	8.25%	13.84%	1.50%	8.64%	8.12%	8.77%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.