Delta Pesos

A share

July 2025

Fund type
Cash Management - Money Market

Objective

Delta Pesos tiene como objetivo de inversión maximizar los saldos transitorios de caja de corto plazo, manteniendo un estricto control de riesgo crediticio y una gestión diaria de liquidez. El Fondo puede invertir hasta 35% en instrumentos a devengamiento (plazos fijos en los principales bancos argentinos y cauciones), y el resto en instrumentos de liquidez inmediata (cuentas bancarias remuneradas, plazos fijos precancelables, etc). El índice de referencia es el 75% de la tasa Badlar

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Lilia Baracat

Fund net assets
$ 1,287,886,408,812

Fund Inception Date
Julio 2006

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Same day (T+0)

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.07% + yearly VAT

Entry and Exit load
None

Minimum investment
$ 1,000.00

Rating
AAAf(arg)

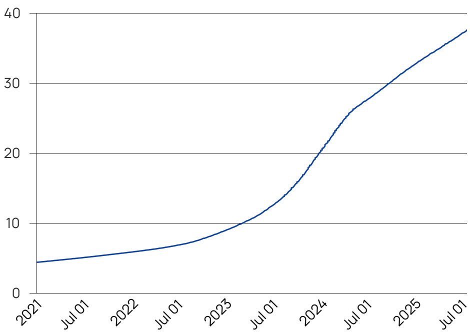
Bloomberg Code
RJDRT3A AR

ISIN Code
ARBVAL620M52

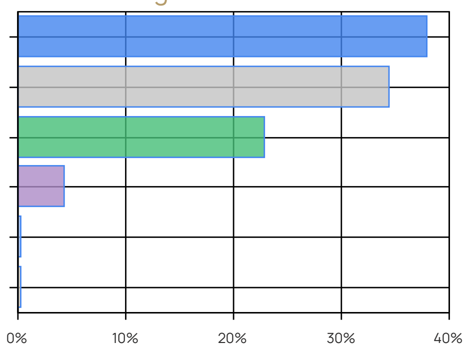
CVSA Code
4966.0

Performance	A Share Retail
Month	1.97%
Year to date	15.72%
Last year	32.88%
Last three years annualized	74.76%
Last five yearss annualized	56.39%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Interest-Bearing Bank Accounts - Reserve Requirement	37.93	$ 488,500,000,000
ARS Time Deposits	34.45	$ 443,651,506,849
Repos and Collateralized Placements	22.91	$ 295,000,000,000
ARS Callable Time Deposits	4.24	$ 54,664,109,588
Cash and Equivalents	0.27	$ 3,511,557,781
Other Net Assets*	0.20	$ 2,559,234,593
Total	100.00	$ 1,287,886,408,812

Remunerated Bank Accounts - Reserve Requirement
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.50%	1.97%	2.09%	2.09%	1.99%	2.14%	1.97%						15.72%
2024	8.06%	6.98%	5.92%	6.22%	3.64%	2.67%	3.18%	2.94%	3.00%	3.04%	2.54%	2.51%	63.97%
2023	5.43%	4.84%	5.41%	4.97%	6.92%	6.74%	7.02%	7.69%	7.90%	9.04%	9.05%	7.91%	122.67%
2022	2.49%	1.97%	2.78%	2.52%	3.04%	3.06%	3.02%	4.26%	4.55%	5.08%	5.02%	5.02%	52.20%
2021	2.39%	2.29%	2.64%	2.35%	2.44%	2.36%	2.37%	2.56%	2.40%	2.28%	2.46%	2.30%	32.96%
Avg.	4.17%	3.61%	3.77%	3.63%	3.60%	3.39%	3.51%	4.36%	4.46%	4.86%	4.77%	4.43%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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