

Delta Recursos Naturales

A share



July 2025

Fund type
Equity - Natural Resources

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Pablo Escapa

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|---|
| Fund net assets \$ 18,655,531,715 |
| Fund Inception Date Enero 2009 |
| Subscriptions and Redemptions currency Pesos |
| Redemption Payment Period Up to 1 working day |
| Fund's Custodian Banco de Valores S.A. |
| Management Fees 3.90% annual Annual fees proportional to the period of stay |
| Custodian Fees 0.075% + yearly VAT |
| Entry and Exit load None |
| Minimum investment \$ 1,000.00 |
| Rating A+c(arg) |
| Bloomberg Code RJDAC2A AR |
| ISIN Code ARBVAL620M94 |
| CVSA Code 4968.0 |

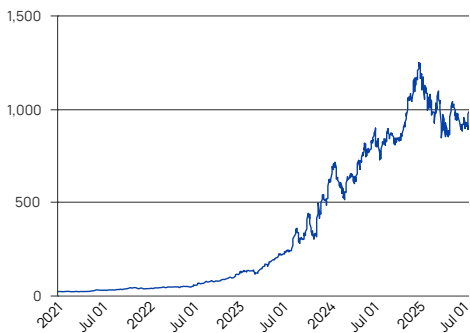
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| Contact information info@deltaam.com.ar deltaam.com.ar |
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Objective

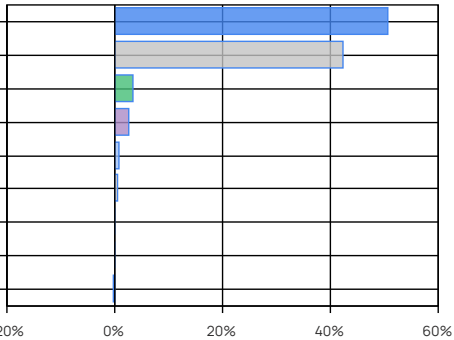
Delta Recursos Naturales tiene como objetivo invertir de manera diversificada en empresas locales pertenecientes a sectores vinculados a los Recursos Naturales (Energía y Agro). El sector Energía se considera de manera amplia, incluyendo empresas generadoras, transportadoras y distribuidoras de gas y electricidad, como así también aquellas productoras de biocombustibles

| Performance | A Share Retail |
|-----------------------------|----------------|
| Month | 12.15% |
| Year to date | -14.47% |
| Last year | 26.97% |
| Last three years annualized | 146.63% |
| Last five years annualized | 115.76% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|-----------------------|--------|-------------------|
| Oil & Gas | 50.71 | \$ 9,459,324,264 |
| Utilities | 42.26 | \$ 7,884,503,140 |
| Food and Agribusiness | 3.44 | \$ 640,832,877 |
| Building | 2.66 | \$ 497,138,325 |
| Cash and Equivalents | 0.71 | \$ 132,543,589 |
| USD Sovereign Bonds | 0.57 | \$ 106,676,725 |
| Extranjero USD | 0.03 | \$ 5,211,239 |
| Extranjero NC | 0.00 | \$ 122,753 |
| Other Net Assets | -0.38 | \$ -70,821,196 |
| Total | 100.00 | \$ 18,655,531,715 |

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|---------|--------|---------|--------|---------|--------|--------|--------|--------|--------|--------|---------------|
| 2025 | -3.41% | -12.89% | 6.04% | -16.22% | 14.82% | -11.15% | 12.15% | | | | | | -14.47% |
| 2024 | 32.99% | -20.00% | 14.30% | 4.09% | 24.22% | 0.32% | -5.00% | 12.23% | -7.60% | 5.50% | 25.16% | 8.41% | 122.46% |
| 2023 | 13.10% | 0.53% | 3.78% | 20.65% | 14.17% | 16.54% | 8.19% | 42.84% | -6.20% | -2.32% | 34.23% | 22.31% | 340.31% |
| 2022 | 12.94% | 1.29% | 5.93% | 2.12% | 5.74% | -0.85% | 28.92% | 13.74% | 3.91% | 12.55% | 15.07% | 16.99% | 199.55% |
| 2021 | 0.45% | 0.08% | 1.16% | 5.09% | 16.35% | 6.80% | 6.75% | 9.38% | 5.21% | 12.49% | -8.67% | 2.31% | 71.48% |
| Avg. | 11.21% | -6.20% | 6.24% | 3.14% | 15.06% | 2.33% | 10.20% | 19.55% | -1.17% | 7.05% | 16.45% | 12.51% | |

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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