

July 2025

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 7,814,855,303
Fund Inception Date
Julio 2005
Subscriptions and Redemptions currency
Pesos
Redemption Payment Period
Up to 1 working day
Fund's Custodian
Banco de Valores S.A.
Management Fees
3.25% annual
Annual fees proportional to the period of stay
Custodian Fees
0.075% + yearly VAT
Entry and Exit load
None
Minimum investment
\$ 1,000.00
Rating
BB+f(arg)
Bloomberg Code
RJDR TAA AR
ISIN Code
ARBVAL620KX4
CVSA Code
4962.0

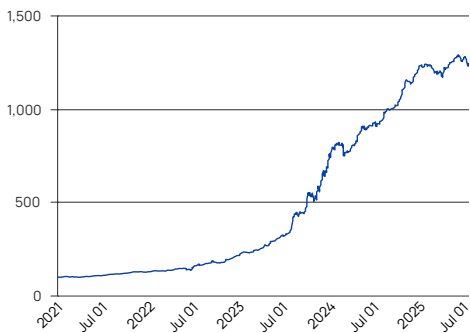
Contact information
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Objective

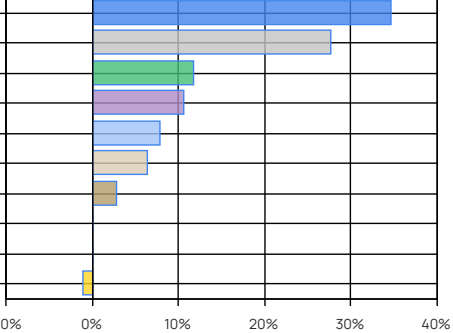
Delta Renta es un fondo de renta fija gestión activa que invierte al menos un 75% entre las mejores alternativas en el universo de instrumentos en pesos (incluyendo alternativas USD-linked), pudiendo invertir el 25% restante en bonos argentinos en dólares. El fondo tiene una duration flexible y puede invertir en varios tipos de instrumentos de renta fija argentina (bonos soberanos, bonos provinciales, bonos corporativos, entre otros)

Performance	A Share Retail
Month	-2.12%
Year to date	2.56%
Last year	31.42%
Last three years annualized	94.72%
Last five years annualized	68.28%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Dual (Fixed/TAMAR) Sovereign Bonds	34.50	\$ 2,695,950,000
ARS Fixed Sovereign Bonds	27.52	\$ 2,150,730,756
Inflation-Linked Sovereign Bonds	11.74	\$ 917,625,182
ARS Sovereign Bills	10.49	\$ 819,725,165
USD Corporate Bonds	7.73	\$ 604,100,351
USD Sovereign Bonds	6.32	\$ 494,017,707
Cash and Equivalents	2.78	\$ 216,944,067
USD-Linked Corporate Bonds	0.01	\$ 747,833
USD Subsovereign Bonds	0.00	\$ 89,869
Other Net Assets*	-1.09	\$ -85,075,626
Total	100.00	\$ 7,814,855,303

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.63%	-1.61%	-1.98%	2.13%	4.33%	-1.60%	-2.12%						2.56%
2024	14.14%	3.65%	-5.35%	8.24%	6.33%	1.88%	2.92%	6.93%	1.39%	7.24%	5.25%	4.72%	73.16%
2023	9.32%	0.22%	7.33%	5.37%	10.97%	10.14%	5.01%	29.92%	1.58%	19.63%	4.15%	23.12%	221.94%
2022	4.78%	-0.49%	2.45%	4.73%	2.57%	-1.69%	14.50%	4.36%	4.18%	-0.03%	9.25%	8.74%	66.79%
2021	3.73%	-0.91%	-1.81%	3.98%	1.16%	6.05%	2.02%	3.24%	4.77%	0.71%	0.37%		29.11%
Avg.	7.12%	0.17%	0.13%	4.89%	5.40%	1.98%	5.27%	10.80%	2.60%	7.90%	4.84%	9.24%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment: Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.