

Cohen Pesos

B share



August 2025

Fund type
Cash Management - Money
Market

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Lilia Baracat

Fund net assets
\$ 3,400,759,074

Fund Inception Date
Septiembre 2008 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Same day (T+0)

Fund's Custodian
Banco Comafi S.A.

Management Fees
2.20% annual

Annual fees proportional to the period of
stay

Custodian Fees
0.213% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AAf(arg)

Bloomberg Code
CRTAFAI AR

ISIN Code
ARDEUT6203J6

CVSA Code
14322.0

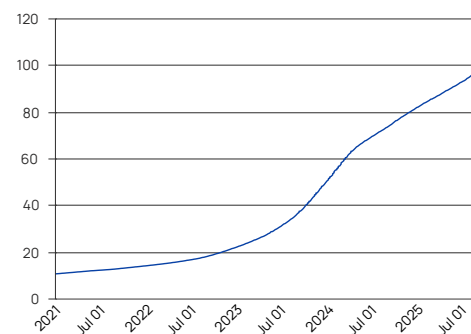
Contact information
info@deltaam.com.ar
deltaam.com.ar

Objective

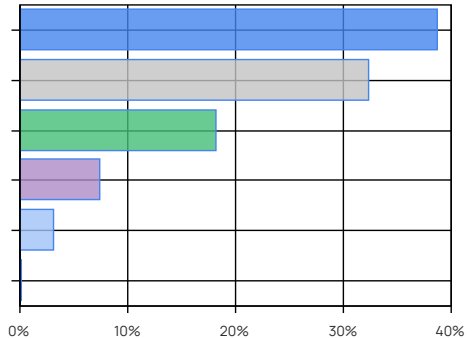
Cohen Pesos aims to maximize short-term cash balances while maintaining strict credit risk control and daily liquidity management. The Fund may invest up to 35% in accrual instruments (time deposits in leading Argentine banks and repurchase agreements), with the remainder allocated to instruments with immediate liquidity (interest-bearing bank accounts, pre-cancellable time deposits, etc.). The benchmark index is 75% of the Badlar rate.

Performance	B Share Institutional
Month	2.86%
Year to date	19.45%
Last year	33.22%
Last three years annualized	75.46%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Time Deposits	38.75	\$ 1,317,792,466
Repos and Collateralized placements	32.35	\$ 1,100,000,000
Interest-Bearing Bank Accounts - Reserve Requirement	18.23	\$ 620,000,000
ARS Callable Time Deposits	7.43	\$ 252,706,164
Cash and Equivalents	3.08	\$ 104,608,168
Other Net Assets*	0.17	\$ 5,652,276
Total	100.01	\$ 3,400,759,074

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.54%	1.97%	2.08%	2.16%	1.97%	2.17%	2.22%	2.86%	1.59%				21.35%
2024	8.18%	7.10%	6.16%	6.29%	3.80%	2.82%	3.29%	2.72%	2.97%	3.04%	2.54%	2.51%	65.11%
2023	5.56%	5.05%	5.55%	5.10%	7.04%	6.80%	7.01%	7.67%	7.91%	9.09%	9.08%	7.95%	124.62%
2022	2.67%	2.14%	2.99%	2.69%	3.22%	3.20%	3.15%	4.44%	4.71%	5.23%	5.19%	5.20%	55.20%
2021	2.40%	2.33%	2.70%	2.37%	2.31%	1.76%	1.92%	2.15%	2.53%	2.45%	2.65%	2.40%	31.83%
Avg.	4.27%	3.72%	3.90%	3.72%	3.67%	3.35%	3.52%	3.97%	3.94%	4.95%	4.87%	4.52%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date