Delta Ahorro

B share

August 2025

Fund type
Cash Management - Short Term Fixed Income

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
$ 164,294,171,084

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 business day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
$ 1,000.00

Rating
AAf(arg)

Bloomberg Code
RJDAHOB AR

ISIN Code
ARBVAL620KU0

CVSA Code
4959.0

Contact information
info@deltaam.com.ar
deltaam.com.ar

Delta Asset Management

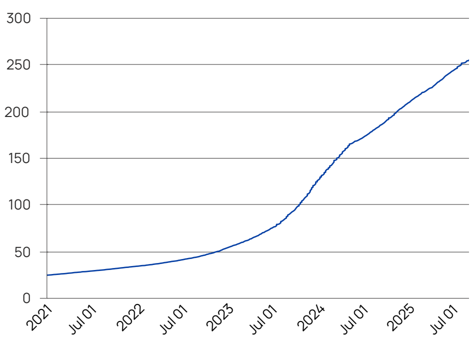
Objective

Delta Ahorro optimizes the management of short-term financial surpluses (working capital), seeking to obtain returns higher than 90% of the Badlar rate. The Fund invests mainly in time deposits, corporate bonds, ABS, among others. It does not invest in treasury bills or bonds. Duration between 3-6 months, and the suggested investment horizon is 30 days.

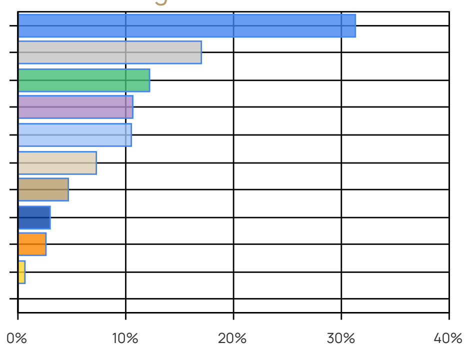
Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

Performance	B Share Institutional
Month	1.85%
Year to date	21.85%
Last year	38.95%
Last three years annualized	79.15%
Last five yearss annualized	62.30%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Floating Rate Corporate Bonds	31.29	$ 51,410,229,363
ARS Floating Rate ABS	17.07	$ 28,038,017,758
ARS Time Deposits	12.26	$ 20,136,837,672
ARS Checks	10.66	$ 17,513,747,148
ARS Fixed Corporate Bonds	10.52	$ 17,285,346,842
Other Net Assets*	7.28	$ 11,955,550,333
Cash and Equivalents	4.68	$ 7,682,468,348
ARS Floating Rate Corporate Bonds	3.00	$ 4,921,757,459
ARS Promissory Notes	2.65	$ 4,349,232,941
Repos and Collateralized placements	0.61	$ 1,000,000,000
USD Corporate Bonds	0.00	$ 983,221
Total	100.02	$ 164,294,171,084

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.12%	2.32%	2.30%	2.51%	2.75%	2.66%	2.52%	1.85%	1.15%				23.25%
2024	7.43%	6.66%	5.50%	6.75%	4.27%	2.01%	3.36%	3.27%	3.05%	3.59%	3.72%	2.99%	67.08%
2023	5.44%	4.59%	5.41%	5.46%	6.74%	6.23%	5.88%	9.32%	8.20%	9.56%	9.58%	10.43%	130.82%
2022	2.27%	2.60%	3.18%	3.37%	3.55%	3.38%	3.63%	3.57%	4.81%	4.44%	4.40%	7.06%	57.30%
2021	2.83%	2.73%	3.07%	3.04%	2.88%	2.40%	2.53%	2.99%	2.78%	2.78%	2.81%	2.60%	39.05%
Avg.	4.21%	3.78%	3.89%	4.22%	4.04%	3.34%	3.59%	4.20%	4.00%	5.09%	5.13%	5.77%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.