

August 2025

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 80,971,424,786

Fund Inception Date
Junio 2011

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.55% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
DEPATIB AR

ISIN Code
ARBVAL6213A1

CVSA Code
14542.0

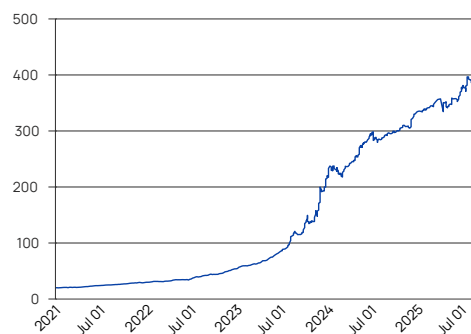
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Objective

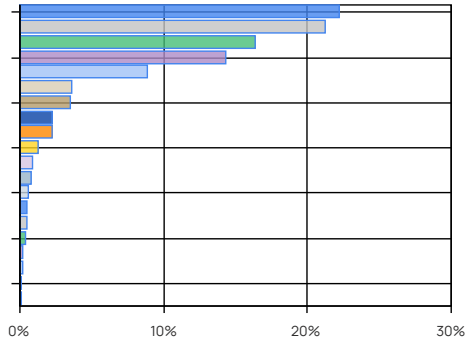
Delta Gestión I seeks optimal diversification across Argentine fixed income instruments. The fund invests at least 75% in the best available alternatives within the peso-denominated bond universe (Inflation-Linked, Floating Rate, Fixed Rate, among others) and dollar-linked, while the remaining 25% may be allocated to Argentine bonds (both sovereign and corporate) denominated in U.S. dollars.

Performance	B Share Institutional
Month	-0.77%
Year to date	19.03%
Last year	34.57%
Last three years annualized	110.50%
Last five years annualized	83.60%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD Sovereign Bonds	22.24	\$ 18,010,483,235
USD Corporate Bonds	21.25	\$ 17,203,398,366
USD Sovereign Bonds	16.33	\$ 13,222,487,713
ARS Inflation-Linked Sovereign Bonds	14.27	\$ 11,555,820,297
USD-Linked Corporate Bonds	8.86	\$ 7,171,465,387
ARS Time Deposits	3.63	\$ 2,939,084,932
ARS Floating Rate Corporate Bonds	3.48	\$ 2,821,843,859
ARS Fixed Sovereign Bills	2.27	\$ 1,838,753,350
Dual (Fixed/TAMAR) Sovereign Bonds	2.26	\$ 1,826,105,366
Cash and Equivalents	1.28	\$ 1,034,143,932
ARS Fixed Sovereign Bonds	0.90	\$ 727,300,000
Other Net Assets*	0.77	\$ 621,097,258
ARS Inflation-Linked Subsovereign Bonds	0.62	\$ 499,595,765
ARS Floating Rate Sovereign Bonds	0.50	\$ 406,694,287
ARS Stocks	0.45	\$ 368,350,000
ARS Floating Rate Subsovereign Bonds	0.41	\$ 330,522,880
ARS Floating Rate Corporate Bonds	0.19	\$ 153,599,356
USD-Linked Subsovereign Bills	0.16	\$ 130,422,859
CABA ARS Floating Rate Subsovereign Bonds	0.07	\$ 59,788,002
ARS Fixed Corporate Bonds	0.06	\$ 50,467,942
Total	100.00	\$ 80,971,424,786

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	1.63%	1.82%	4.12%	-1.71%	2.48%	1.46%	8.94%	-0.77%	3.15%				22.78%
2024	14.66%	-2.74%	6.05%	5.03%	10.32%	6.25%	-2.70%	3.27%	1.59%	1.29%	2.77%	6.91%	65.40%
2023	10.27%	1.54%	6.45%	6.13%	10.98%	12.05%	9.47%	28.44%	0.07%	14.41%	11.22%	32.01%	271.76%
2022	4.62%	0.76%	2.27%	7.13%	1.09%	2.03%	11.56%	7.31%	4.28%	3.21%	8.76%	8.87%	81.76%
2021	3.34%	1.31%	0.46%	5.50%	4.80%	3.83%	4.76%	2.27%	4.26%	4.92%	2.61%	2.93%	49.43%
Ava.	6.90%	0.54%	3.87%	4.42%	5.93%	5.13%	6.41%	8.10%	2.67%	5.96%	6.34%	12.68%	

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