

Delta Retorno Real
A share



August 2025

Fund type
Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Table with fund details: Fund net assets (\$10,037,766,517), Fund Inception Date (Mayo 2020), Subscriptions and Redemptions currency (Pesos), Redemption Payment Period (Up to 1 working day), Fund's Custodian (Banco de Valores S.A.), Management Fees (2.80% annual), Annual fees proportional to the period of stay, Custodian Fees (0.075% + yearly VAT), Entry and Exit load (None), Minimum investment (\$1,000.00), Rating (AA-f(arg)), Bloomberg Code (DGEST8A AR), ISIN Code (ARBVAL6216A4), CVSA Code (14001.0)

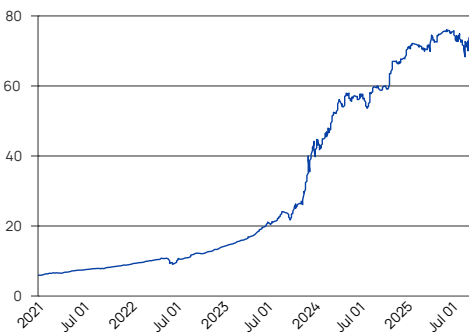
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Objective

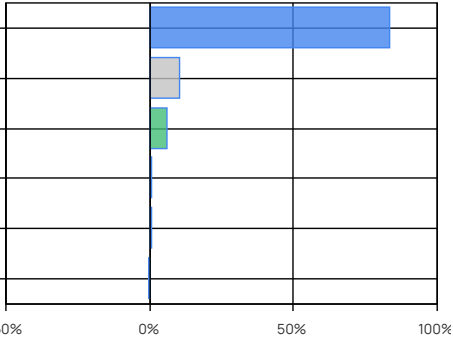
Delta Retorno Real seeks to outperform inflation (CER index) over the medium term through active management. To achieve this, the fund primarily invests in Argentine fixed income instruments linked to inflation.

Table with 2 columns: Performance, A Share Retail. Rows include Month (-1.18%), Year to date (7.28%), Last year (21.41%), Last three years annualized (85.69%), Last five years annualized (69.28%).

Share Evolution



Main Holdings



Main Holdings

Table with 3 columns: Area / Asset Type, %, Amount. Rows include ARS Inflation-Linked Sovereign Bonds (83.30%, \$8,361,566,204), ARS Inflation-Linked Subsovereign Bonds (10.44%, \$1,048,201,694), Dual (Fixed/TAMAR) Sovereign Bonds (5.78%, \$580,500,000), UVA Fixed Corporate Bonds (0.66%, \$65,876,017), Cash and Equivalents (0.37%, \$36,654,947), Other Net Assets* (-0.55%, \$-55,032,345), and Total (100.00%, \$10,037,766,517).

Historical performance

Table with 15 columns: Year, Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec, Accum. Return. Rows show monthly performance from 2021 to 2025, with annual totals for 2021 (53.15%), 2022 (55.66%), 2023 (204.15%), 2024 (59.53%), and 2025 (7.64%).

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date

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