

August 2025

Fund type
Balanced - At least 75% local

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 5,208,492,221

Fund Inception Date
October 2020

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.70% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code

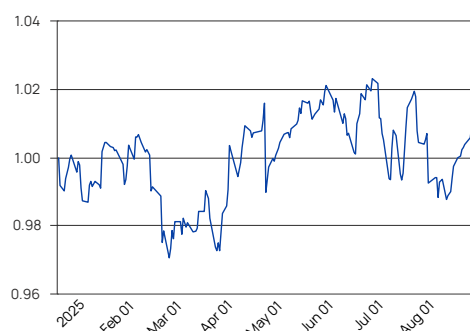
Contact information
info@deltaam.com.ar
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Objective

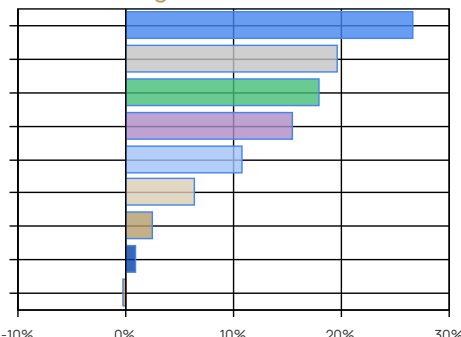
Delta Gestión X is a balanced fund denominated in pesos that aims to achieve long-term returns exceeding the variation of the Caduceo index plus 4%, net of fees. The fund's portfolio allocates at least 75% to the best investment alternatives within peso-denominated bond curves (including the USD-linked universe) and Argentine equities, while the remaining 25% may be invested in CEDEARs of global assets or Argentine bonds (both sovereign and corporate) denominated in U.S. dollars. The portfolio's equity exposure (including CEDEARs) may not exceed 5%.

Performance	E Share Institutional
Month	-1.12%
Year to date	N/A
Last year	N/A
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Promissory Notes	26.62	\$ 1,386,280,122
ARS Time Deposits	19.62	\$ 1,022,093,151
ARS Inflation-Linked Sovereign Bonds	17.98	\$ 936,251,305
ARS Fixed Subsovereign Bills	15.50	\$ 807,536,289
ARS Fixed Sovereign Bills	10.74	\$ 559,194,138
ARS Floating Rate ABS	6.40	\$ 333,400,782
USD Corporate Bonds	2.47	\$ 128,897,908
Cash and Equivalents	0.88	\$ 46,074,480
Other Net Assets*	-0.22	\$ -11,235,954
Total	99.99	\$ 5,208,492,221

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	0.44%	-1.29%	-0.73%	2.34%	0.93%	-1.48%	0.72%	-1.12%	2.13%	0.00%	0.00%	0.00%	1.86%
Avg.	0.44%	-1.29%	-0.73%	2.34%	0.93%	-1.48%	0.72%	-1.12%	2.13%	0.00%	0.00%	0.00%	

Corresponds to the share value evolution (Institutional). Last year.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.