

Delta Multimercado I

B share



August 2025

Fund type
Balanced - 100% Local

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Pablo Escapa

Fund net assets
\$ 16,651,391,035

Fund Inception Date
Agosto 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.00% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-c(arg)

Bloomberg Code
RJMULB AR

ISIN Code
ARBVAL620L46

CVSA Code
4979.0

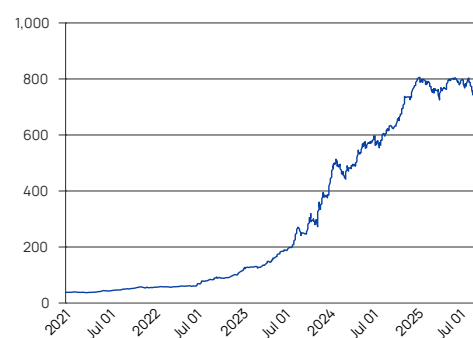
Contact information
info@deltaam.com.ar
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Objective

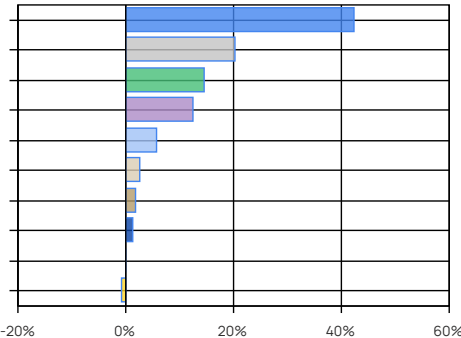
Delta Multimercado I is a balanced fund designed as an alternative for investors looking to delegate the timing decisions between fixed income and equity investments. The fund's portfolio allocates at least 75% to the best investment alternatives within peso-denominated bond curves (including the USD-linked universe) and Argentine equities, while the remaining 25% may be invested in Argentine bonds (both sovereign and corporate) denominated in U.S. dollars.

Performance	B Share Institutional
Month	-4.29%
Year to date	-2.33%
Last year	23.09%
Last three years annualized	109.65%
Last five years annualized	85.05%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Dual (Fixed/TAMAR) Sovereign Bonds	42.29	\$ 7,041,650,000
ARS Inflation-Linked Sovereign Bonds	20.35	\$ 3,388,716,643
ARS Fixed Sovereign Bonds	14.44	\$ 2,405,249,496
ARS Stocks	12.48	\$ 2,078,865,018
ARS Fixed Sovereign Bills	5.61	\$ 933,910,160
Cash and Equivalents	2.67	\$ 445,100,624
USD Corporate Bonds	1.81	\$ 301,707,011
ARS Floating Rate ABS	1.19	\$ 198,188,046
USD-Linked Corporate Bonds	0.00	\$ 244,526
Other Net Assets*	-0.85	\$ -142,240,491
Total	99.99	\$ 16,651,391,035

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.17%	-3.63%	-2.17%	1.30%	4.87%	-2.97%	1.77%	-4.29%	-1.59%				-3.88%
2024	29.43%	-7.65%	4.81%	5.71%	12.12%	0.69%	-0.95%	7.92%	1.15%	8.38%	8.88%	5.58%	101.40%
2023	13.93%	1.11%	2.40%	9.47%	14.22%	13.00%	6.04%	34.85%	-7.80%	18.64%	17.18%	11.94%	241.90%
2022	5.65%	-2.04%	0.54%	4.55%	1.18%	0.50%	28.42%	4.27%	9.46%	1.26%	8.34%	14.09%	102.95%
2021	0.82%	-1.14%	-1.67%	3.34%	8.35%	1.66%	8.25%	8.31%	3.19%	6.27%	-1.91%	3.46%	45.58%
Avg.	10.60%	-2.67%	0.78%	4.87%	8.15%	2.58%	8.71%	10.21%	0.88%	8.64%	8.12%	8.77%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.