Delta Performance

A share

Delta Asset Management

August 2025

Fund type
Cash Management - Fixed Income ARS Sovereign Short Term

Objective

Delta Performance is a fixed income ARS sovereign short-term fund that optimizes a portfolio composed mainly of instruments issued by the Argentine Treasury with a target duration of 3 months. In a 30-day horizon it seeks to achieve returns that are higher than those of money market funds and the Badlar rate.

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Lilia Baracat

Fund net assets
$ 54,983,777,905

Fund Inception Date
Mayo 2024

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Same day (T+0)

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.00% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
$ 1,000.00

Rating
AA+f(arg)

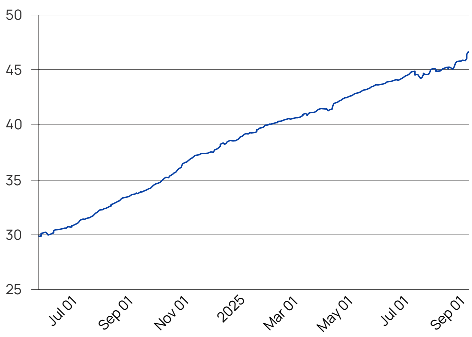
Bloomberg Code
RJMMIIA AR

ISIN Code
ARBVAL620RL4

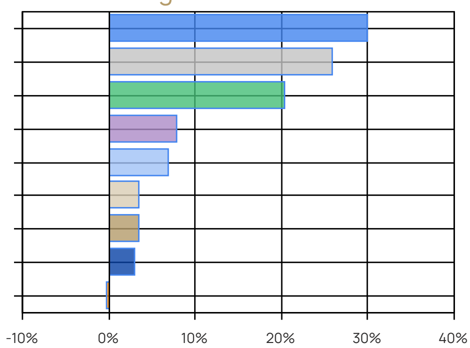
CVSA Code
14163.0

Performance	A Share Retail
Month	1.93%
Year to date	18.71%
Last year	37.11%
Last three years annualized	N/A
Last five yearss annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Fixed Sovereign Bills	29.91	$ 16,444,980,000
ARS Time Deposits	25.86	$ 14,220,690,411
ARS Inflation-Linked Sovereign Bonds	20.33	$ 11,178,125,000
ARS Checks	7.80	$ 4,288,455,203
ARS Fixed Sovereign Bonds	6.78	$ 3,727,141,441
ARS Floating Rate ABS	3.47	$ 1,907,374,000
ARS Promissory Notes	3.37	$ 1,850,537,454
Cash and Equivalents	2.87	$ 1,577,251,133
Other Net Assets*	-0.38	$ -210,776,736
Total	100.01	$ 54,983,777,905

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.65%	1.50%	2.06%	2.60%	2.62%	1.53%	1.46%	1.93%	1.82%				20.87%
2024					0.78%	1.96%	4.59%	3.88%	3.21%	4.97%	3.61%	2.89%	28.96%
Avg.	3.65%	1.50%	2.06%	2.60%	1.70%	1.75%	3.03%	2.90%	2.52%	4.97%	3.61%	2.89%	

Corresponds to the share value evolution (Retail). Last 2 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

Contact information
info@deltaam.com.ar
deltaam.com.ar