

August 2025

Fund type
Cash Management - Fixed
Income ARS Sovereign Short
Term

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Lilia Baracat

Fund net assets \$ 54,983,777,905
Fund Inception Date Mayo 2024
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Same day (T+0)
Fund's Custodian Banco de Valores S.A.
Management Fees 0.75% annual Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating AA+f(arg)
Bloomberg Code RJMMIE AR
ISIN Code ARBVAL6211S7
CVSA Code 14494.0

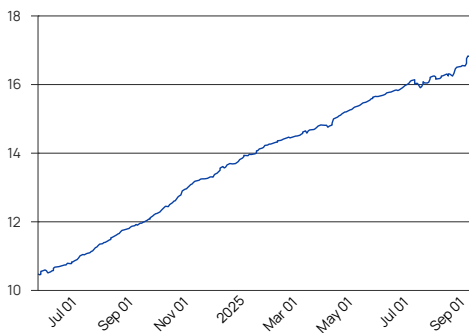
Contact information
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Objective

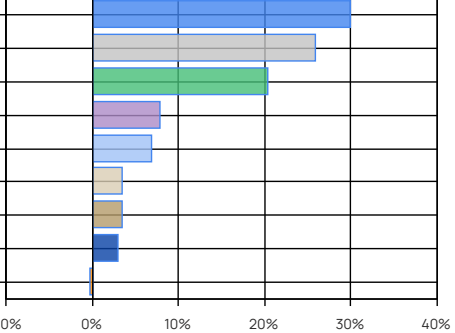
Delta Performance is a fixed income ARS sovereign short-term fund that optimizes a portfolio composed mainly of instruments issued by the Argentine Treasury with a target duration of 3 months. In a 30-day horizon it seeks to achieve returns that are higher than those of money market funds and the Badlar rate.

Performance	E Share Minimum amount
Month	2.11%
Year to date	20.49%
Last year	40.21%
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Fixed Sovereign Bills	29.91	\$ 16,444,980,000
ARS Time Deposits	25.86	\$ 14,220,690,411
ARS Inflation-Linked Sovereign Bonds	20.33	\$ 11,178,125,000
ARS Checks	7.80	\$ 4,288,455,203
ARS Fixed Sovereign Bonds	6.78	\$ 3,727,141,441
ARS Floating Rate ABS	3.47	\$ 1,907,374,000
ARS Promissory Notes	3.37	\$ 1,850,537,454
Cash and Equivalents	2.87	\$ 1,577,251,133
Other Net Assets*	-0.38	\$ -210,776,736
Total	100.01	\$ 54,983,777,905

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.86%	1.67%	2.25%	2.79%	2.81%	1.72%	1.66%	2.11%	1.91%				22.79%
2024					0.81%	2.14%	4.80%	4.07%	3.41%	5.17%	3.80%	3.09%	30.69%
Avg.	3.86%	1.67%	2.25%	2.79%	1.81%	1.93%	3.23%	3.09%	2.66%	5.17%	3.80%	3.09%	

Corresponds to the share value evolution (Minimum amount). Last 2 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.