Delta Pesos

D share

August 2025

Fund type
Cash Management - Money Market

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Lilia Baracat

Fund net assets
$ 1,146,638,888,269

Fund Inception Date
Julio 2006

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Same day (T+0)

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.10% annual

Annual fees proportional to the period of stay

Custodian Fees
0.07% + yearly VAT

Entry and Exit load
None

Minimum investment
$ 9,000,000,000.00

Rating
AAAf(arg)

Bloomberg Code
RJDRT3A AR

ISIN Code
ARBVAL620M52

CVSA Code
14534.0

Contact information
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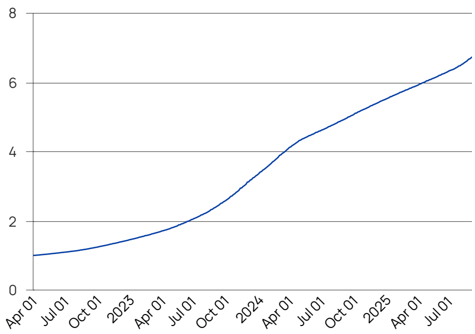
deltaam.com.ar

Objective

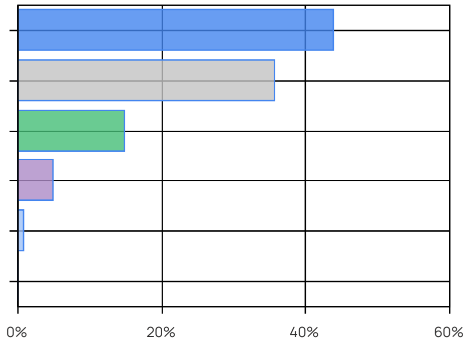
Delta Pesos aims to maximize short-term cash balances while maintaining strict credit risk control and daily liquidity management. The fund may invest up to 35% in accrual instruments (such as time deposits in leading Argentine banks and repurchase agreements), with the remainder allocated to instruments with immediate liquidity (such as interest-bearing bank accounts, cancellable time deposits, etc.). The benchmark index is 75% of the Badlar rate.

Performance	D Share Institutional
Month	3.01%
Year to date	21.16%
Last year	36.24%
Last three years annualized	78.30%
Last five yearss annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Time Deposits	43.82	$ 502,449,041,096
Interest-Bearing Bank Accounts - Reserve Requirement	35.58	$ 408,000,000,000
Repos and Collateralized placements	14.88	$ 170,588,759,712
ARS Callable Time Deposits	4.87	$ 55,871,780,822
Other Net Assets*	0.83	$ 9,505,955,849
Cash and Equivalents	0.02	$ 223,350,791
Total	100.00	$ 1,146,638,888,269

Remunerated Bank Accounts - Reserve Requirement
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.71%	2.16%	2.30%	2.29%	2.19%	2.35%	2.41%	3.01%	1.51%				22.99%
2024	8.29%	7.18%	6.11%	6.46%	3.85%	2.86%	3.40%	3.14%	3.21%	3.25%	2.73%	2.71%	67.97%
2023	5.65%	5.03%	5.62%	5.17%	7.15%	6.95%	7.24%	7.91%	8.10%	9.27%	9.26%	8.11%	128.07%
2022				1.99%	3.26%	3.27%	3.22%	4.48%	4.75%	5.30%	5.23%	5.22%	43.24%
Avg.	5.55%	4.79%	4.68%	3.98%	4.11%	3.86%	4.07%	4.64%	4.39%	5.94%	5.74%	5.35%	

Corresponds to the share value evolution (Institutional). Last 4 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.